

AUDITORS REPORT

To the members of Bunts's Sangha, Mumbai

Report on the Financial Statements

1. We have audited the accompanying financial statements of Bunts' Sangha, Mumbai, which comprises the Balance Sheet as at 31st March 2020, the Income and Expenditure Account for the year then ended, and Notes to the accounts which includes a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

2. The Sangha's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, of the assets and liabilities of the Sangha, in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments; the auditor considers internal control relevant to the Sangha's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management as well as evaluating the overall presentation of the financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.





Opinion

6. In our opinion and to the best of our information and according to the explanations given to us, the financial statements read together with the Notes and our report under sub section (2) of Section 33 and 34 and Rule 19 of the Bombay Public Trusts Act, 1950, give a true and fair view:
- I. In the case of the Balance Sheet, of the state of affairs of the Sangha as at 31st March 2020;
 - II. In the case of the Income and Expenditure Account, of the **Surplus** for the year ended on that date;

INDEPENDENT AUDITOR'S REPORT

7. We report that:
- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion proper books of account as required by law have been kept by the Sangha in so far as it appears from our examination of those books;
 - c. The Balance Sheet, the Income and Expenditure Account dealt with by this report are in agreement with the books of accounts;
 - d. In our opinion, the Balance Sheet, the Income and Expenditure Account comply with the Accounting Policies applicable herewith.

Place : Mumbai
Date : 09.12.2020



For S Sadashiv & Co.
Chartered Accountants
(FRN. No 108951W)

CA Sadashiv S Shetty
Partner
Membership No. 012165

BUNTS SANGHA MUMBAI

Regd. No. F-514 (BOM).

NOTES FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2020 & INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020.

I BACKGROUND :-

BUNTS SANGHA, MUMBAI was established in the year 1927 and registered as a charitable Trust in the year 1958 and runs educational institutions, schools and other social and charitable activities in the State of Maharashtra.

The financial statements attached herewith includes the accounts of the following :-

1. Bunts Sangha.
2. S.M.Shetty Education Institutions (PEC) at Powai
3. Higher Education Projects (HEC) at Kurla
4. Mahila Vibhag
5. Social Welfare
6. Youth Wing
7. Nine Regional Committees

II BASIS OF PREPARATION :-

The financial statements have been prepared under the historical cost convention and on the accrual basis of accounting unless otherwise stated, and in accordance with generally accepted accounting principles.

Under the head Bunts Sangha, includes Bunts Sangha's activity, Youth Wing, Mahila Vibhag, and Nine Regional Committees. PEP stands for Powai Education Project at Powai and HEP stands for Higher Education Project at Kurla.

III SIGNIFICANT ACCOUNTING POLICIES: -

1. METHOD OF ACCOUNTING :

The financial statements are drawn up in accordance with the historical cost convention and on the going concern basis. They are in conformity with generally accepted principles and practices prevailing in India, as per the guidelines issued by the Bombay Public Act, 1950 and except where otherwise stated. The Trust generally follows the mercantile system of accounting and recognizes Income and Expenditure on the accrual basis except otherwise stated.

2. REVENUE RECOGNITION :

- a) Income and Expenditures are recognized and accounted on Accrual basis unless otherwise stated.
- b) Donations are accounted on receipt basis.

3. FIXED ASSETS AND CAPITAL WIP:

Fixed Assets are stated at Cost of acquisition less depreciation. Cost includes all incidental expenses related to acquisition and installation except Land stated at historical cost.

Capital WIP is accounted at cost of acquisition on receipt of the invoice & is finally transferred to asset only once asset is put to use.

4. BORROWING COST :

Borrowing Cost that is attributable to the acquisition and construction of qualifying assets are capitalized as part of such assets. A qualifying asset is an asset that necessarily requires a substantial period of time to get ready for its intended use. All other borrowing costs are charged to the Profit & Loss in the period in which they are incurred. Currently there are no borrowings.

5. DEPRECIATION:

Depreciation on all fixed assets is charged on the basis of Written Down Value as per Income Tax Act, 1961 other than Capital Work in progress.



6. INVESTMENTS:

Investments are valued at cost including cost of acquisition and accrued interest on fixed deposits with Nationalized banks and Scheduled co-operative banks.

In PEP section, there are FD's totaling to Rs. 11,13,92,724/- with Punjab & Maharashtra Co-operative Bank Ltd. Total Interest accrued on these FD's during the financial year is Rs. 67,90,850/-. Since 23rd September 2019, the management of PMC Bank has been taken over by the Administrator under the appointment of the RBI. Currently, the bank is authorized to make payments to all depositors only up to Rs. 1 lakh. This is a non performing asset.

7. PROVISION FOR CURRENT AND DEFERRED TAX :

During the year no provision for Taxation has been made in absence of taxable income.

During the year there is no difference between Book profits and Taxable profits since there is only one book of accounts maintained and there is no "time difference" hence provision for deferred tax is not applicable.

8. IMPAIRMENT OF ASSETS:

An Asset is treated as impaired when the carrying cost of the asset exceeds its recoverable value. The fixed assets of the Trust are capable of generating adequate returns over their useful lives. Therefore the assets are not impaired and during the year no provision of loss is made.

9. EMPLOYEES RETIREMENT BENEFITS : -

- Gratuity liabilities in respect of employees of all Educational Institutions and Bunts Sangha have been funded through the Group Gratuity Scheme of Life Insurance Corporation of India. (Fund value as on 31.03.2020 is Rs.4,20,65,018/-).
- Fixed contribution to Provident Fund made on monthly basis with relevant authorities are absorbed in Income and Expenditure account.

IV NOTES TO ACCOUNTS:

- Effect of change in method of accounting : No change during the year.
- Guarantees:- No guarantees or other indemnities given by the Trust.
- Related Party Disclosure :

The Trustees received no emoluments or reimbursement of expenses during the year (2019-20s - NIL). In the opinion of the Trustees and Management Committee of BSM there were no related party transactions failing to be disclosed in these accounts.

- Auditor's Remuneration :

	(Amount in Rs.) 2019 - 2020	(Amount in Rs.) 2018 - 2019
Audit Fees	1,25,000/-	1,25,000/-
Add :- GST	22,500/-	22,500/-
Total Remuneration	147,500/-	147,500/-

- Provisions, Contingent Liabilities and Contingent Assets : As required by Accounting Standard 29 issued by Institute of Chartered Accountants of India, there is no Contingent Liability to be reported.
- Figures for previous year have been re-grouped wherever necessary to make them comparable with the current year.

FOR AND ON BEHALF OF BUNTS SANGHA MUMBAI

Shri Padmanabha S. Payade
President

Shri Chandras K. Shetty
Vice President

CA Sanjeeva Shetty
Hon. Gen. Secretary

Shri Praveen Bhoja Shetty
Hon. Treasurer

As per our report of even date
For S. SADASHIV & CO.
Chartered Accountants
(FR.No :- 108951W)

(CA Sadashiv S Shetty)
Partner
Membership No. 012165

Place : Mumbai
Date : 09.12.2020



BUNTS SANGHA MUMBAI

BALANCE SHEET AS AT 31ST MARCH 2020

(Amount in Rupees)

SOURCES OF FUNDS	Schedule	Current Year 2019-2020	Previous Year 2018-2019
I. FUNDS			
Trust Fund	1	15,623,831	14,685,934
General Fund	2	909,372,882	800,072,058
Earmarked Funds	3	482,729,892	479,656,151
LOANS/ BORROWINGS			
Security Deposits	4	155,345,946	139,632,206
CURRENT LIABILITIES & PROVISIONS	5	116,755,035	129,282,486
TOTAL RUPEES		1,679,827,586	1,563,328,835
II. APPLICATION OF FUNDS :			
FIXED ASSETS			
A) IMMOVABLE ASSETS	6		
i) Land		28,078,594	28,078,594
ii) Building			
Gross Block		776,269,664	753,979,828
Less : Depreciation		(344,835,924)	(298,137,165)
Net Block		431,433,740	455,842,663
iii) WIP (New Education Project)		64,330	-
B) MOVABLE ASSETS			
Gross Block		611,796,339	546,583,378
Less : Depreciation		(245,001,030)	(191,422,799)
Net Block		366,795,309	355,160,579
INVESTMENTS			
Long Term	7	721,040,605	640,533,303
CURRENT ASSETS	8	92,315,012	59,373,852
LOANS, ADVANCES & DEPOSITS	9	40,099,995	24,339,844
TOTAL RUPEES		1,679,827,586	1,563,328,835

Notes forming part of accounts

Schedules referred to above form an integral part of this Balance sheet and figures are regrouped where ever necessary

FOR AND ON BEHALF OF BUNTS SANGHA MUMBAI

Shri Padmanabha S. Payade
President

Shri Chandrabas K. Shetty
Vice President

CA Sanjeeva Shetty
Hon. Gen. Secretary

Shri Praveen Bhoja Shetty
Hon. Treasurer

As per our report of even date
For S. SADASHIV & CO.
Chartered Accountants
(FR.No. 108951W)

(CA Sadashiv S Shetty)
Partner
Membership No. 012165

Place : Mumbai
Date : 09.12.2020



BUNTS SANGHA MUMBAI

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

(Amount in Rupees)

Particulars	Schedule	Current Year 2019-2020	Previous Year 2018-2019
I. INCOME			
(a) Academic Receipts	10	586,489,417	537,845,800
(b) Donations	11	7,645,903	8,603,501
(c) Income from Investments	12	50,801,044	46,332,962
(d) Income from Property	13	24,192,220	21,697,542
(e) Other Income	14	9,119,737	13,073,163
TOTAL REVENUE		678,248,321	627,552,968
II. EXPENDITURE			
(a) Administrative Expenses	15	5,915,358	5,835,638
(b) Academic Expenses	16	428,627,243	399,256,545
(c) Social Welfare Expenses	17	11,248,306	6,116,908
(d) Expenses on Property	18	20,674,862	17,452,527
(e) Medical Aid	19	2,079,739	2,001,637
(f) Auditors' Remuneration		125,000	125,000
(g) Depreciation	6	100,276,990	84,357,926
(h) Transfer to Earmarked Funds		-	2,208,668
TOTAL EXPENDITURE		568,947,498	517,354,849
TRANSFER TO GENERAL FUND (A-B)		109,300,824	110,198,120

Notes forming part of accounts

Schedules referred to above form an integral part of Income and Expenditure Account and figures are rounded up and regrouped wherever necessary

FOR AND ON BEHALF OF BUNTS SANGHA MUMBAI

Shri Padmanabha S. Payade
President

Shri Chandras K. Shetty
Vice President

CA Sanjeeva Shetty
Hon. Gen. Secretary

Shri Praveen Bhoja Shetty
Hon. Treasurer

As per our report of even date
For S. SADASHIV & CO.
Chartered Accountants
(FR.No. : 108951W)

(CA Sadashiv S Shetty)
Partner
Membership No. 012165

Place : Mumbai
Date : 09.12.2020



BUNTS SANGHA MUMBAI

SCHEDULES FORMING PART OF BALANCE SHEET & INCOME & EXPENDITURE AS AT 31 ST MARCH 2020

(Amount in Rupees)

	Current Year 2019-2020	Previous Year 2018-2019
1. <u>SCHEDULE-1 TRUST FUND</u>		
Balance as at the beginning of the year	14,685,934	12,865,576
Add : Contributions to Life Membership	707,038	1,585,863
Add : Contributions to Patron Membership	230,859	234,495
TOTAL RUPEES	15,623,831	14,685,934
2. <u>SCHEDULE-2 GENERAL FUND</u>		
<u>Income & Expenditure</u>		
Balance as at the beginning of the year	800,072,058	689,873,938
Add : Surplus for the year	109,300,824	110,198,120
TOTAL RUPEES	909,372,882	800,072,058
3 <u>SCHEDULE 3 – EARMARKED FUNDS</u>		
Buntara Bhavan Building Fund	30,217,786	30,217,786
Mahila Vibhag Building Fund	23,012,488	22,577,488
Gyanmandir Building Fund	8,498,877	8,498,877
Powai Education Building Fund	56,274,722	56,274,722
Social Welfare Building Fund	100,304,123	100,304,123
Higher Education Building Fund	224,882,592	224,882,592
Powai Education Development Fund	4,019,000	4,019,000
Higher Education Development Fund	8,215,210	6,283,060
Buntaravani Life Membership Fund	1,329,157	1,285,922
Buntaravani Patron Membership Fund	210,686	210,686
Professional and Higher Education Scholarship Fund	14,220,739	13,511,479
Sports Fund	2,285,350	2,212,342
Marriage Aid Fund	2,196,225	2,196,225
Medical Aid Fund	1,653,891	1,653,891
Dr. Sanjeev Shetty Memorial Fund	1,683,724	1,650,000
K R Acharya Educational Fund	758,625	755,625
Care to Share Fund	597,217	859,384
Mahila Vibhag Child Education	957,000	907,000
Ambulance Fund	278,093	278,093
Dispensary Fund	265,350	263,650
Mahila Vibhag Old Age Home Fund	200,000	200,000
One India One People Foundation	100,000	100,000
Shankar A Shetty Memorial Engg.Scholarship Fund	113,785	113,207
Mahila Vibhag Emergency fund	130,000	130,000
Mahabal Shetty Memorial Scholarship Fund for Higher Education	106,997	102,744
Specific Fund - Others	218,255	168,255
TOTAL RUPEES	482,729,892	479,656,151

FOR AND ON BEHALF OF BUNTS SANGHA MUMBAI

As per our report of even date
For S. SADASHIV & CO.
Chartered Accountants
(FR.No :- 108951W)

Shri Padmanabha S. Payade
President

Shri Chandras K. Shetty
Vice President

CA Sanjeeva Shetty
Hon. Gen. Secretary

Shri Praveen Bhoja Shetty
Hon. Treasurer

(CA Sadashiv S Shetty)
Partner
Membership No. 012165

Place : Mumbai
Date : 09.12.2020



(Amount in Rupees)

	Current Year 2019-2020	Previous Year 2018-2019
4 SCHEDULE 4 -LOANS/ BORROWINGS		
SECURITY DEPOSITS		
Deposit from Caterers & Decorator	24,500,000	25,500,000
<u>Rent Deposit from Matrubhumi Co-op Credit Society</u>		
a) For Social Welfare Annex Building	5,000,000	5,000,000
b) For Premises at Kalyan	1,500,000	1,500,000
Rent Deposit from Cosmos Bank	200,000	200,000
Rent Deposit from Vijaya Bank	120,750	120,750
Student Deposits	94,558,872	78,958,672
Caution Money from Students	19,532,392	19,904,802
Bus Deposit	200,000	200,000
Uniform Deposit	150,000	300,000
Laboratory Deposit	6,244,947	5,127,747
Library Deposit	3,338,985	2,820,235
TOTAL RUPEES	155,345,946	139,632,206
5 SCHEDULE 5- CURRENT LIABILITIES & PROVISIONS		
Advance Fees Received	73,676,872	81,566,884
Advance Hall Charges	3,304,500	3,197,500
Advance Hall Deposit & Hostel Deposit	25,000	515,000
Advance Buntaravani Advterisement Collection	99,998	177,491
Advance Hostel & Other Rent	73,334	82,667
Auditor Remuneration Payable	112,500	112,500
Duties & Taxes	383,587	1,512,817
Hostel Deposit	245,000	280,000
Provisions for Expenses	9,282,460	10,326,381
Retention Money	9,982,116	10,376,950
Sundry Creditors for Capital goods	2,599,469	8,205,103
Sundry Creditors for Others	16,970,199	12,929,193
TOTAL RUPEES	116,755,035	129,282,486

FOR AND ON BEHALF OF BUNTS SANGHA MUMBAI

As per our report of even date
For S. SADASHIV & CO.
Chartered Accountants
(FR.No :- 108951W)

Shri Padmanabha S. Payyade
President

Shri Chandras K. Shetty
Vice President

CA Sanjeeva Shetty
Hon. Gen. Secretary

Shri Praveen Bhoja Shetty
Hon. Treasurer

(CA Sadashiv S Shetty)
Partner
Membership No. 012165

Place : Mumbai
Date : 09.12.2020



SCHEDULE 6 – FIXED ASSETS

DESCRIPTION	GROSS BLOCK					DEPRECIATION				NETBLOCK	
	Balance as on 01.04.19	Additions During the year	Deductions during the yr	Total as on 31.03.20	Rate of Dep.	Accumulated Dep. upto 31.03.19	For the year	Ded. during the yr.	Accumulated Dep. upto 31.03.20	Balance as on 31.03.20	Balance as on 31.03.19
A) IMMOVABLE ASSETS											
I Land											
a Bunts Sangha	88,500	-	-	88,500		-	-	-	-	88,500	88,500
b Mahila Vibhag	4,600,433	-	-	4,600,433		-	-	-	-	4,600,433	4,600,433
c Powai Education Project	6,812,070	-	-	6,812,070		-	-	-	-	6,812,070	6,812,070
d Higher Education Project	16,577,591	-	-	16,577,591		-	-	-	-	16,577,591	16,577,591
TOTAL	28,078,594	-	-	28,078,594		-	-	-	-	28,078,594	28,078,594
II Buildings											
a Bunts Sangha											
Buntara Bhavan Building	19,953,000	-	-	19,953,000	10%	10,385,885	956,712	-	11,342,597	8,610,403	9,567,115
Gyan Mandir	12,743,813	-	-	12,743,813	10%	6,958,209	578,560	-	7,536,770	5,207,043	5,785,604
S. W. Building	83,893,988	-	-	83,893,988	10%	38,643,405	4,525,058	-	43,168,463	40,725,525	45,250,583
Premises - Kalyan	5,933,833	-	-	5,933,833	10%	2,458,139	347,569	-	2,805,709	3,128,124	3,475,694
b Mahila Vibhag											
Hostel Building	11,697,178	-	-	11,697,178	10%	7,772,017	392,516	-	8,164,533	3,532,645	3,925,161
c Powai Education Project											
School & Junior College Bldg	231,043,997	-	-	231,043,997	10%	129,480,640	10,156,336	-	139,636,976	91,407,021	101,563,357
Elevator - School	5,325,249	-	-	5,325,249	10%	2,903,706	242,154	-	3,145,860	2,179,389	2,421,543
d Higher Education Project											
College Building	383,388,770	22,289,836	-	405,678,606	10%	99,535,163	29,499,853	-	129,035,016	276,643,590	283,853,607
e New Education Project											
WIP (Borivali Project)	-	64,330	-	64,330	-	-	-	-	-	64,330	-
TOTAL RUPEES	753,979,828	22,354,166	-	776,333,994		298,137,165	46,698,758	-	344,835,924	431,498,070	455,842,663

Contd....



DESCRIPTION	GROSS BLOCK				DEPRECIATION			NETBLOCK	
	Balance as on 01.04.19	Additions During the year	Deductions during the year	Total as on 31.03.20	Rate of Depr.	Accumulated Dep. upto 31.03.19	For the year	Ded. during the year	Balance as on 31.03.20
B) IMMOVABLE & MOVABLE ASSETS									
III a) Bunts Sangha / Social Welfare									
Furniture & Fixtures	17,598,341	4,720	-	17,603,061	10%	9,120,503	848,256	-	7,634,303
Library Books	41,740	-	-	41,740	40%	41,473	107	-	8,477,838
Air Conditioner Plant	8,333,532	2,001,999	-	10,335,531	15%	3,926,115	961,412	-	267
Pumpset	393,074	49,219	-	442,293	15%	147,738	40,492	-	4,407,417
Generator	31,198	-	-	31,198	15%	28,011	478	-	245,336
Septic / Water Tank	132,427	-	-	132,427	15%	130,648	267	-	3,187
Ambulance	3,563,846	-	-	3,563,846	15%	2,649,501	137,152	-	1,779
Computer & Software	290,206	-	-	290,206	15%	268,658	3,232	-	914,345
Television	776,011	26,000	-	802,011	40%	714,082	35,172	-	21,548
Camera	165,490	-	-	165,490	15%	105,845	8,947	-	61,929
Plant & Machinery(Lift)	305,823	35,500	-	341,323	15%	146,711	26,529	-	59,645
Canteen Kitchen Equipments	5,162,805	-	-	5,162,805	15%	1,716,744	516,909	-	159,112
Fire Fighting Equipments	341,822	8,500	-	350,322	15%	135,258	32,260	-	3,446,061
Gyan Mandir - Accessories	-	4,199,505	-	4,199,505	15%	-	566,153	-	206,564
Fixture - Ground	107	2	-	109	0%	-	-	-	107
Others	12,224,286	22,000	-	12,246,286	10%	5,067,274	715,701	-	7,157,012
	1,137,900	-	-	1,137,900	15%	661,611	73,093	-	476,289
b) Mahila Vibhag									
Furniture & Fixtures	2,414,513	-	-	2,414,513	10%	1,635,459	77,905	-	779,054
Refrigerator	36,000	-	-	36,000	15%	22,156	2,077	-	13,844
Television	14,200	30,000	-	44,200	15%	8,215	5,398	-	30,587
Air Conditioner	50,269	-	-	50,269	15%	30,543	2,959	-	5,985
Computer & Software	15,000	-	-	15,000	40%	14,864	55	-	16,767
Fire Fighting Equipments	44,955	-	-	44,955	15%	25,336	2,943	-	19,726
Library Books	6,451	-	-	6,451	40%	6,167	114	-	136
Canteen Kitchen Equipments	17,400	-	-	17,400	15%	10,646	1,013	-	16,577
Camera	-	183,200	-	183,200	15%	-	27,480	-	19,619
Others	8,000	-	-	8,000	15%	3,979	603	-	284
	-	-	-	-	-	-	-	-	5,741
	-	-	-	-	-	-	-	-	6,754
	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	4,021
c) Powail/ Higher Education Project									
Furniture & Fixtures	305,740,562	37,469,269	-	343,209,831	10%	78,339,680	25,920,459	-	238,949,691
Library Books	8,826,948	1,087,640	-	9,914,588	40%	7,581,787	792,120	-	227,400,882
Air Conditioner Plant	13,450,259	5,892,917	-	19,343,176	15%	639,691	41,168	-	1,245,161
Vehicles (PEC)	628,111	-	-	628,111	15%	482,630	21,822	-	12,810,568
Air Conditioner	35,080,267	1,903,529	-	36,983,796	15%	12,715,613	6,072,592	-	145,481
Laboratory Equipments	1,309,030	-	104,000	1,309,030	15%	583,815	108,782	-	22,364,654
Sport Goods	2,594,499	-	-	2,594,499	15%	1,102,862	316,671	-	1,491,637
Computer & Software	71,919,613	5,039,270	-	76,958,883	40%	52,138,237	9,514,698	-	1,491,637
Fire Fighting Equipments	11,985,196	488,981	-	12,474,177	15%	1,795,921	1,565,065	-	19,781,376
Audio Visual	4,158,639	603,968	-	4,762,607	15%	1,620,386	450,271	-	10,189,275
Projector	70,000	-	-	70,000	40%	68,503	225	-	2,538,253
Plant & Machinery	4,796,255	-	-	4,796,255	15%	359,719	665,480	-	1,497
Electrical & Fittings	11,901,569	4,116,843	-	16,018,412	15%	892,618	1,977,248	-	4,436,536
Elevator - HEC	5,160,800	-	-	5,160,800	10%	258,040	490,276	-	11,008,951
Others Office Equipments	15,856,234	914,899	-	16,771,133	15%	6,225,758	1,554,649	-	4,902,760
TOTAL RUPEES	546,583,378	65,316,961	104,000	611,796,339		191,422,799	53,578,231	-	366,795,309
TOTAL RUPEES (I+II+III)	1,328,641,800	87,671,127	104,000	1,416,208,927		489,559,964	100,276,989	-	826,371,974

Notes forming part of accounts
Schedules referred to above form an integral part of this Balance Sheet
As per our report of even date

As per our report of even date
For **S.SADASHIV & CO.**
Chartered Accountants
(FR.No :- 108951W)



Place : Mumbai

Date : 09.12.2020

FOR AND ON BEHALF OF BUNTS SANGHA MUMBAI

Shri Padmanabha S. Payade Shri Chandras K. Shetty
President Vice President

CA Sanjeeva Shetty Shri Praveen Bhoja Shetty
Hon. Gen. Secretary Hon. Treasurer

(CA Sadashiv S Shetty)
Partner
Membership No. 012165



(Amount in Rupees)

	Current Year 2019-2020	Previous Year 2018-2019
7 SCHEDULE 7 – INVESTMENTS		
INVESTMENTS AND DEPOSITS		
Fixed Deposits	692,220,770	640,520,303
RD (Bunts Sangha Building Redevelopment Fund)	28,806,835	-
Other Investments	13,000	13,000
TOTAL RUPEES	721,040,605	640,533,303
8 SCHEDULE 8 –CURRENT ASSETS		
Advance to Employees	396,999	361,181
Fees Receivables	32,555,038	21,013,802
Prepaid Expenses	3,933,618	4,422,418
Other Receivables	1,170,852	1,987,917
Cash in Hand	-	-
Bank Balance		
Nationalised Bank	19,453,455	24,622,604
Schedule Co-Operative Bank	34,805,050	6,965,930
TOTAL RUPEES	92,315,012	59,373,852
9 SCHEDULE 9–LOANS, ADVANCES & DEPOSITS		
Recoverable from Professional & Higher Edu.loan Scholarship	15,552,407	11,653,412
Advance to Supplier	12,653,443	3,400,158
Deposits with Various Authorities		
Security Deposit with BMC	497,686	497,686
Security Deposit with Electricity	1,976,851	1,897,851
Security Deposit with Mahanagar Gas	126,126	112,526
Deposit with Court	61,454	61,454
IOD with Municipal Corporation	24,900	24,900
Telephone Deposit	22,834	22,834
Deposit With AICTE	1,200,000	1,200,000
Other Deposits	30,180	39,980
Deposit with KDMC	600,000	400,000
TDS Receivables	7,241,106	4,959,108
GST Input & GST TDS Receivable	113,008	69,935
TOTAL RUPEES	40,099,995	24,339,844

FOR AND ON BEHALF OF BUNTS SANGHA MUMBAI

As per our report of even date
For S. SADASHIV & CO.
Chartered Accountants
(FR.No :- 108951W)

Shri Padmanabha S. Payade
President

Shri Chandras K. Shetty
Vice President

CA Sanjeeva Shetty
Hon. Gen. Secretary

Shri Praveen Bhoja Shetty
Hon. Treasurer

(CA Sadashiv S Shetty)
Partner
Membership No. 012165

Place : Mumbai
Date : 09.12.2020



(Amount in Rupees)

	Current Year 2019-2020	Previous Year 2018-2019
10 SCHEDULE 10-ACADEMIC RECEIPTS		
Academic Receipts	586,489,417	537,845,800
TOTAL RUPEES	586,489,417	537,845,800
11 SCHEDULE 11- GENERAL DONATIONS		
General Donations	7,645,903	8,603,501
TOTAL RUPEES	7,645,903	8,603,501
12 SCHEDULE 12- INCOME FROM INVESTMENTS		
Interest on Term Deposits	50,801,044	46,332,962
TOTAL RUPEES	50,801,044	46,332,962
13 SCHEDULE 13- INCOME FROM PROPERTY		
Godown Rent	19,169	18,000
Hire charges of Auditorium	12,532,705	14,045,001
Rent Compensation from Caterers	3,969,000	3,780,000
Compensation for Utilities	4,022,193	3,854,541
Hostel Charges	3,649,153	3,453,225
TOTAL RUPEES	24,192,220	25,150,767
14 SCHEDULE 14-OTHER INCOME		
Royalty from caterers	4,523,276	5,334,259
Interest from Bank & Others	2,460,726	1,708,274
Dispensary Income	3,760	3,540
Others	2,131,975	2,573,865
TOTAL RUPEES	9,119,737	9,619,938

FOR AND ON BEHALF OF BUNTS SANGHA MUMBAI





Shri Padmarabha S. Payade
PresidentShri Chandranas K. Shetty
Vice PresidentCA Sanjeeva Shetty
Hon. Gen. SecretaryShri Praveen Bhoja Shetty
Hon. Treasurer(CA Sadashiv S Shetty)
Partner
Membership No. 012165Place : Mumbai
Date : 09.12.2020As per our report of even date
For S. SADASHIV & CO.
Chartered Accountants
(FR.No :- 108951W)

(Amount in Rupees)

	Current Year 2019-2020	Previous Year 2018-2019
15 SCHEDULE 15 – ADMINISTRATIVE AND GENERAL EXPENSES		
Advertisement & Publicity	526,718	507,189
Security Charges	930,407	921,440
Printing & Stationery	462,538	421,619
Postage & Telegram	136,317	185,678
Buntaravani Exps.	1,443,299	1,196,903
Telephone Charges	66,776	82,505
Professional Fees & Consultancy Charges	1,253,247	1,045,809
Travelling & Conveyance Expenses	24,551	31,323
AGM Expense	619,104	669,335
Other Expenses	375,584	715,811
Bank Charges	76,816	58,026
TOTAL RUPEES	5,915,358	5,835,638
16 SCHEDULE 16 – ACADEMIC EXPENSES		
Education Expenses	22,646,045	21,320,190
N.A.A.C Expenses	10,000	106,460
Sports Coaching Charges	5,176,782	4,010,272
Dance and Drama Coaches	1,407,563	1,323,784
Counselling Charges	3,906,604	3,368,353
Sports Day Expense	1,785,404	1,317,439
Other Academic Expenses	14,850,660	16,466,690
Students Welfare Expense	10,331,699	6,700,191
Examination Expenses	9,344,273	6,311,825
Advertisement & Publicity	4,254,369	3,876,871
Bank Charges & Interest	73,485	83,320
Building Repair Expenses	6,229,258	8,958,634
Contribution to Gratuity Fund	8,131,989	8,742,564
Contribution to Provident Fund	10,629,639	9,351,352
Electricity & Power	17,457,091	19,289,597
House-Keeping Charges	17,513,749	14,295,928
Insurance Charges	1,761,232	1,101,281
Payments to Visiting Faculty	5,139,313	5,040,035
Postage & Telegram	350,993	262,477
Printing & Stationery	4,658,625	5,910,238
Professional Fees & Consultancy Charges	2,135,178	1,875,604
Rent, Rates & Taxes (Including Property Tax)	3,453,286	1,696,778
Salaries and Wages	226,039,549	211,958,606
Scholarship and Fees Concessions	33,677,869	32,105,473
Security Charges	11,380,172	7,975,561
Staff Welfare Expenses	2,907,029	2,316,513
Telephone and Internet Charges	1,984,359	1,958,371
Travelling & Conveyance Expenses	951,465	957,013
Water Charges	439,563	575,124
TOTAL RUPEES	428,627,243	399,256,545

As per our report of even date
For S. SADASHIV & CO.
Chartered Accountants
(FR.No :- 108951W)

FOR AND ON BEHALF OF BUNTS SANGHA MUMBAI


 Shri Padmarabha S. Payade President

 Shri Chandrabas K. Shetty Vice President

 CA Sanjeeva Shetty Hon. Gen. Secretary

 Shri Praveen Bhoja Shetty Hon. Treasurer

(CA Sadashiv S Shetty)
 Partner
 Membership No. 012165

Place : Mumbai
 Date : 09.12.2020



(Amount in Rupees)

	Current Year 2019-2020	Previous Year 2018-2019
17 SCHEDULE 17 - SOCIAL WELFARE EXPENSES		
Special Able / Widow Pension/Adoption	6,847,500	4,778,396
Marriage Aid	235,000	260,000
Social Welfare Financial Aid given	2,200,000	-
Other Social Welfare Expenses	1,965,806	1,078,512
TOTAL RUPEES	11,248,306	6,116,908
18 SCHEDULE 18 - EXPENSES ON PROPERTY		
Repairs & Maintenance	8,423,943	6,007,016
Property Tax	1,004,293	1,066,659
Electricity & Power	3,836,171	3,733,325
Insurance Charges	86,645	68,177
Salaries and Wages	5,910,928	5,560,031
Water Charges	471,357	445,719
Door Keepers Charges	403,025	471,600
Professional Fees & Consultancy Charges	538,500	100,000
TOTAL RUPEES	20,674,862	17,452,527
19 SCHEDULE 19 - MEDICAL AID		
Medical Aid	2,079,739	2,001,637
TOTAL RUPEES	2,079,739	2,001,637

FOR AND ON BEHALF OF BUNTS SANGHA MUMBAI

Shri Padmanabha S. Payade
President

Shri Chandras K. Shetty
Vice President

CA Sanjeeva Shetty
Hon. Gen. Secretary

Shri Praveen Bhoja Shetty
Hon. Treasurer

As per our report of even date
For S. SADASHIV & CO.
Chartered Accountants
(FR.No :- 108951W)

(CA Sadashiv S Shetty)
Partner
Membership No. 012165

Place : Mumbai
Date : 09.12.2020

