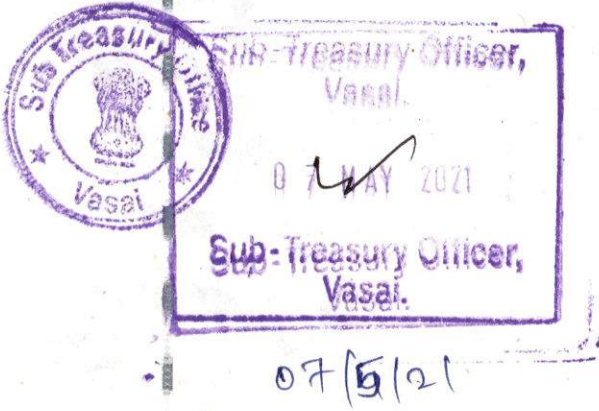




महाराष्ट्र MAHARASHTRA

2020

XD 689843



MEMORANDUM OF UNDERSTANDING

THIS MEMORANDUM OF UNDERSTANDING (the "MOU") is made and executed as on 30th April 2021 at Mumbai, Maharashtra, India.

Between

BUNTS SANGHA'S S.M. SHETTY COLLEGE OF SCIENCE, COMMERCE AND MANAGEMENT STUDIES, POWAI, MUMBAI- 400076 THROUGH ITS PRINCIPAL Dr. SRIDHARA SHETTY (Hereinafter called and referred to as "THE FIRST PARTY")

..... FIRST PARTY



: 2 :

AND

**Aavni Environment and Sustainability Consultancy
Mr. Saurabh Gupta - Founder (Hereinafter called and referred to as "THE
SECOND PARTY")**

..... SECOND PARTY

WHEREAS the party of the first part is an educational institution imparting education at college level. It is organizing E-Waste management awareness activities at its college premises.

AND WHEREAS For organizing the same the institution is in look out to spread awareness campaigns to support behavioral changes in stakeholders for Sustainable Waste Management in order to conduct awareness programs. The Second party agreed to conduct awareness in association with the First Party.

1. Both the parties will work with stakeholders for creating E-Waste Management awareness and to formalize collection.
2. Both the parties will be working for enhancing E-waste collection and Scientific Disposal and Recycling.
3. Both the parties will work to increase collection of e-waste.
4. Both the parties will contribute to development of the National EPR (Extended Producer Responsibility) framework.
5. The Second party will help the First party to communicate with the Recyclers for collection of E-Waste.
6. E-wastes such as electronic components (plastic/metallic) are handed over to agencies which help recycle these materials. By recycling the electronic components, valuable materials from old electronics components which can be used to make new products.
7. The Second party has signed an agreement with the First party for reverse logistics for the collection of E-Waste from the institution and to provide the cost for the materials collected.
8. Second party will provide a Certificate of Recyclers to the First party at the year end.



: 3 :

NOW IT IS HEREBY AGREED BY AND BETWEEN THE PARTIES AS UNDER:

This agreement shall be binding on both parties.

IN WITNESS OF WHEREOF the parties have executed this agreement on the day and year mentioned hereinabove.


DR. SRIDHARA SHETTY
PRINCIPAL


S.M. SHETTY COLLEGE OF SCIENCE,
COMMERCE & MANAGEMENT STUDIES,




(PARTY OF THE FIRST PART)



Aavni Environment and Sustainability Consultancy
Mr. Saurabh Gupta - Founder



(PARTY OF THE SECOND PART)