

BUNTS SANGHA'S
S.M.SHETTY COLLEGE OF SCIENCE, COMMERCE & MANAGEMENT STUDIES, POWAI

BACHELOR OF COMMERCE (ACCOUNTING AND FINANCE)

Semester	Subject	Course Outcomes
SEMESTER I	FINANCIAL ACCOUNTING I	CO1 Define Accounting Standards, Inventory valuation, Departmental Accounts and Hire Purchase System
		CO2 Classify the capital and revenue, expenditure and receipts and outline the Accounting Standards, analyze and compare the FIFO System with Weighted Average Inventory System.
		CO3 Organize and prepare the Departmental Trading and Profit & Loss Account and Balance Sheet and Final Accounts of Manufacturing Concern
		CO4 Evaluate the Hire Purchase System
	COMMERCE -I [BUSINESS ENVIRONMENT]	CO1 Define and explain the business and its environment, business ethics, Entrepreneurship, Consumerism, Consumer Protection, International Environment and Social Audit
		CO2 Classify the different types of business environment and compare the micro, small and medium enterprises, Social audit and Commercial audit
		CO3 Identify the techniques of environmental analysis, PESTEL Analysis and SWOT Analysis
		CO4 Explain Consumer Protection Act, International Environment, Corporate Social Responsibility and Corporate Governance, Corporate Culture and Ethical Climate, Ethical Dilemmas.
	BUSINESS ECONOMICS - I	CO1 Understand various concepts and scope of Business Economics and basic economic relations, functions and its applications on cost, production and pricing Define the of demand, production, cost, pricing
		CO2 Analyse production decision and cost of production, market and pricing practices
		CO3 Formulate various market competition models, pricing concepts
		CO4 Evaluate various market concepts of oligopoly, monopolist competition market, and pricing models used in business world
	FOUNDATION COURSE -I	CO1 Remembering the previously learned concepts relating to Indian Society, Indian Culture, Indian Tradition, Peoples Approach towards Social Issues & Indian Constitution.
		CO2 Understanding the meaning & concepts of Overview of Indian Society, Disparity as arising out of Stratification & Inequality, Women Issues, Caste System, Conflicts among people, Indian Constitution Significant Aspects of Political Processes.
		CO3 Applying the Ethics, Human Values & Constitutional Provisions specifically to deal with Women & Children related issues, Mental & physically disabled persons, linguistic & caste related issues.
		CO4 Analyzing & Evaluating the constitutional Provisions for the cases/ outcomes of the issues related to Women & Children, Mental & physically disabled persons, linguistic & caste related issues & Political
		CO5 Creating such an Environment/ Society/ with the help of Constitution/ Law that will empower Womens & other weaker sections of society and bring equality so that they can live a respectful life in the society.
	FINANCIAL MANAGEMENT-I	CO1 Understand the concept of Financial Management, Financial Goal Setting, Investment Decisions, Financial Decisions, Financial Decisions.
		CO2 Determine time value of money, discounting techniques, Cost of Capital, EBIT -EPS Analysis, and evaluate the same practically.
		CO3 Estimate cash flows from a project and Construct various risks in investment decisions, Develop Objectives of the Firm, Solve WACC, Capital Structure Theories.
		CO4 Apply the concept of financial management in contemporary financial events, Project Selection Under Capital Rationing, Project Selection Under Capital Rationing, Leverage analysis.
	BUSINESS COMMUNICATION-I	CO1 Understand the process of communication
		CO2 Illustrate the obstacles to Communication in the business world
		CO3 Carry out business correspondence like letter writing, personnel correspondence
		CO4 Create appropriate communication material using the correct channels.
	COST ACCOUNTING-I	CO1 Understand the role of Cost Accounting in the business management of manufacturing and non-manufacturing companies and Explain the basic concept of cost and how they are presented in the books, Basics of Material Cost, Labour Cost and Overhead Cost of a Product.
		CO2 Identify the role of Cost Accounting in the business management of manufacturing and non-manufacturing companies, Classification of Cost, Basics of Material Cost, Labour Cost and Overhead Cost of a Product.
		CO3 Analyse the role of Cost Accounting in the business management of manufacturing and non-manufacturing companies, Classification of Cost, Basics of Material Cost, Labour Cost and Overhead Cost of a Product.
CO4 Evaluate the role of Cost Accounting in the business management of manufacturing and non-manufacturing companies, Classification of Cost, Basics of Material Cost, Labour Cost and Overhead Cost of a Product.		
		CO1 Define Single Entry System of Book Keeping, Consignment Accounts, Branch Accounts and Fire insurance Claim

SEMESTER II	FINANCIAL ACCOUNTING-II	CO2	Organize and prepare consignment accounts
		CO3	Classify branch accounts under Debtor Method and Stock & Debtor Method
		CO4	Evaluate Fire Insurance Claims and Single-Entry System of Book-keeping
	AUDITING I [INTRODUCTION & PLANNING]	CO1	Define the basic terms and concepts of Audit, Errors, Frauds, Audit Planning, Programme, Working Papers, internal audit, internal control, Audit Sampling and Test Check
		CO2	Explain the objectives and importance of Internal Control System, Principles of Audit, types of audit, Audit Planning, preparation of audit programme, audit note book and audit working papers
		CO3	Compare internal audit with external audit, internal check with internal control, internal check with internal audit.
		CO4	Evaluate the various concepts related to audit techniques such as audit sampling, test check.
	INNOVATIVE FINANCIAL SERVICES	CO1	Understanding and define the concepts of Financial services, bill discounting, securitization, leasing and consumer finance.
		CO2	Apply the concept of consumer finance, plastic money, explain hire purchase method and factoring costs
		CO3	Distinguishing factoring and forfaiting, categorize housing finance in India, examining venture capital mechanism
		CO4	Evaluate and design the better factoring option, Hire purchase installment methods, Consumer credit scoring, derivative options
	BUSINESS COMMUNICATION-I	CO1	Understand the basic Presentation Skills, Group Communication, Business Correspondence Language and Writing Skills
		CO2	Classify business correspondence, various other types of language and writing skills and various other presentation skills.
		CO3	Analyse various Types, Feasibility Reports, Investigative Reports and various other Importance of Conference Organizing a Conference Modern Methods and other various presentation skills
		CO4	Distinguish between the different types of Presentation Skills, Group Communication, various other trade letters and various other types of report.
	FOUNDATION COURSE -II	CO1	Remembering the previously learned concepts relating to Overview of Indian Society, Disparity causes & its remedies, Indian Constitution & Political Processes.
		CO2	Understanding the meaning & Globalisation & Indian Society, Human Rights, Ecology, Understanding Stress & Conflicts & Managing Stress & Conflicts.
		CO3	Applying the Ethics, Human Values & Constitutional Provisions/ Concerned Law for Human Rights, Environment Protection, Sustainable Development, Social Equality which minimises Stress & Conflicts.
		CO4	Analyzing & Evaluating the constitutional Provisions / Law for the Globalization, Liberalization, Privatization, Human Rights, Environment Protection, Sustainable Development, Social Equality which minimises Stress & Conflicts.
		CO5	Creating such an Environment/ Society/ with the help of Constitution/ Law that will empower Globalization, Liberalization, Privatization, Human Rights, Environment Protection, Sustainable Development, Social Equality which minimises Stress & Conflicts.
	BUSINESS LAW –I	CO1	Understand and remember the legal terms and concepts of Contract Act, Sale of Goods Act, Negotiable instruments Act and Consumer Protection Act
		CO2	Categorize the different types of contracts, types of goods, various negotiable instruments and defective goods and deficient services.
		CO3	Interpret the insights of Nature of Contract, Hire purchase agreement, concept of Promissory Bill, Bills of Exchange, Cheque, its penalties of Dishonor and endorsement under Negotiable Instrument Act, Grievance redressed machinery
		CO4	Apply and examine relevant laws regarding Performance of Contract, deficiency in service and any defects in Goods under Consumer Protection Act, Transfer of Properties in Goods, Dishonor & discharge of negotiable instruments
	BUSINESS MATHEMATICS	CO1	Define and understand the concept of interest and annuity, ratios, variations, shares, mutual funds, cash and trade discount.
		CO2	Apply the methods of ratio, interest and annuity, Commission, brokerage and NAV concept.
		CO3	Evaluate and Analyze the financial statements using ratios, mutual funds investment alternatives applying NAV.
		CO4	Create and construct the portfolio with understanding of the basic concepts of Shares
		CO1	Remembering the previously learned concepts & Legal Provisions relating to Partnership Firm including Admission of Partner, Retirement of Partner & Death of Partner. Basic Accounting sum which was already taught in previous class.

SEMESTER III	FINANCIAL ACCOUNTING- III	CO2	Understanding the meaning & concepts of Partnership Firm, Piecemeal Distribution of Cash, Amalgamation of Firms, Conversion /Sale of Partnership Firm in to Limited Company & Accounting of Transactions of Foreign Currency.
		CO3	Applying the applicable Accounting Principle to solve the Practical Sum or Case Studies relating to Partnership Firm, Piecemeal Distribution of Cash, Amalgamation of Firms, Conversion /Sale of Partnership Firm in to Limited Company & Accounting of Transactions of Foreign Currency.
		CO4	Analyzing & Evaluating & Creating different Accounting Practical Sum or Case Studies relating to Partnership Firm, Piecemeal Distribution of Cash, Amalgamation of Firms, Conversion /Sale of Partnership Firm in to Limited Company & Accounting of Transactions of Foreign Currency.
	INFORMATION TECHNOLOGY IN ACCOUNTANCY-I	CO1	Demonstrate a basic understanding of computer hardware , software, current technologies used at home and in the workplaces, E-Commerce landscape, current and emerging business models.
		CO2	Distinguish between different e-commerce business models, electronic payment systems and network systems.
		CO3	Analyse various threats and IT risks related to e-commerce, different functions of MS-Office tools.
		CO4	Design and formulate documents, spreadsheets, present effective presentations and emails effectively.
		CO5	Evaluate the importance of security, privacy, and ethical issues as they relate to E-Commerce.
	BUSINESS ECONOMICS- II	CO1	Understand concept of macro economics, trade cycles, money, inflation, Government policy, budget, Balance of Payment
		CO2	Analyse principle of effective demand, monetary policy, fiscal policy, Foreign exchange market
		CO3	Interpret Keynesian theories, demand and supply of money instruments of fiscal policy various theories of public revenue and public expenditure, theories of international trade
		CO4	Evaluate effective demand, money and prices, public finance the fiscal management and fiscal administration, foreign investment
	COST ACCOUNTING	CO1	Define costs, contract costing, process costing, and reconciliation of cost and financial accounts
		CO2	Explain the techniques of process costing and contract costing
		CO3	Organize and prepare Cost Sheet and Estimated Cost Sheet
		CO4	Compare and appraise the cost sheet with the financial statement
	TAXATION-II (DIRECT TAXES - I)	CO1	Remember and Understand the basic terms of income tax, residential status of an individual, scope of total income, Heads of Income, Deductions under chapter VI-A, and Computation of Total Income.
		CO2	Solve the problems based on the various heads of Income, The Residential status of Individuals and Scope of their Income .
		CO3	Analyse the Incomes of Individuals under the various heads of Income, Analyse the Total Taxable income based on the residential status of individuals.
		CO4	Determine the taxable income of individuals, their Residential status and scope of the total income.
	FOUNDATION COURSE IN COMMERCE (FINANCIAL MARKET OPERATION)-III	CO1	Understand the overview of the Indian Financial System, Define the concepts of Financial Markets, Financial instruments and Services.
		CO2	Interprete and classify the functioning financial marketplayers, Derivatives distinguish financial srvcies.
		CO3	Illustrate and apply financial instruments andconsumer finance and explain the capital market system.
		CO4	To eloberate the concept of merchant banking, equities, bond market in india and develop the financial system in india.
	BUSINESS LAW-II	CO1	Understand and remember the legal terms and concepts of Partners under Partnership act, Limited Liability Partnership Act, and various provision of factories act.
		CO2	Categorize the different types of incorporation extent limitation ,contribution ,conversion and winding up and Dissolution of Limited Liability Partnership Act, types of partner and other safety and health provision
		CO3	Apply and examine relevant laws regarding the terms, concepts, definitions and provision pertaining to Health, Safety .
CO4		Demonstrate the relevant case laws regarding incorporation ,Welfare under Factories Act-1948, partnership and limited liability act .	
FINANCIAL ACCOUNTING- IV	CO1	Remembering the previously learned concepts & Legal Provisions relating to Company, Shares, Debentures, Final Accounts & Export & Imports. Basic Accounting sum which was already taught in previous class.	
	CO2	Understanding the meaning & concepts of Final Accounts of Companies, Redemption of Preference Shares, Redemption of Debentures, Ascertainment & Treatment of Profit Prior to Incorporation & Foreign	
	CO3	Applying the applicable Accounting Standard to solve the Practical Sum or Case Studies relating to Final Accounts of Companies, Redemption of Preference Shares, Redemption of Debentures, Ascertainment & Treatment of Profit Prior to Incorporation & Foreign Branch.	

SEMESTER IV		CO4	Analyzing & Evaluating & creating different Accounting Practical Sum or Case Studies relating to Final Accounts of Companies, Redemption of Preference Shares, Redemption of Debentures, Ascertainment & Treatment of Profit Prior to Incorporation & Foreign Branch.
	INFORMATION TECHNOLOGY IN ACCOUNTANCY-II	CO1	Understand basic concepts of information systems, business processes, automation and auditing.
		CO2	Describe the benefits of computerized Accounting and automation of business processes.
		CO3	Analyse the role and need of a computerized accounting system, different information systems and Auditing in IT.
		CO4	Develop reports by applying the skills of accounting software Tally.
	MANAGEMENT ACCOUNTING	CO1	Understand the basics of management accounting, practical application of various financial analysis tools such as Common Size Statements, Comparative analysis, Trend analysis and Ratio analysis, basics of Cash Flow Statement and Working Capital.
		CO2	Apply the financial tools in evaluation of the various targets achievable in future.
		CO3	Estimate the working capital required for a level of production, calculate ratios and cash flow of various business activities
		CO4	Formulate the future course of action in various levels of business operations based on analysis of statements
	FOUNDATION COURSE IN MANAGEMENT_ IV	CO1	Define Management, Planning, Organizing, Staffing, Directing and Controlling
		CO2	Illustrate recruitment, selection and the interview process and outline the traits and styles of leadership and analyze the importance of employee motivation in an organization.
		CO3	Analyse the process of Planning and organizing
		CO4	Explain the levels of management and principles of management
	RESEARCH METHODOLOGY	CO1	Outline the basics of research, research design, hypothesis, research problem, induction and review of literature
		CO2	Appraise on formulation of research design and hypothesis
		CO3	Evaluate the methods of Data Collection, Processing and statistical analysis reporting
		CO4	Demonstrate an understanding and of research reports enabling them to formulate research synopsis and report
	BUSINESS LAW-III (COMPANY LAW)	CO1	Understand and remember the legal terms and concepts under the basic concepts of Companies Act its incorporation different types of incorporation and various public and private placement
		CO2	Categorize the different types of incorporation ,Identify the steps involved ,basics of public and private placements and different types of share capital and debenture
		CO3	Apply and examine relevant laws regarding the terms on basics of Public Offer and Private Placements, incorporation of companies and various different types of shares
		CO4	Demonstrate the relevant case laws regarding incorporation , types of various company , shares capital, debenture and public and private placement.
	TAXATION –III (DIRECT TAXES - II)	CO1	Understand the basics of Clubbing of Income, Set off and Carry Forward of Losses, Tax Liability of the Firm, Individual, Tax Deducted at Source, Advance Tax, Interest Payable, DTAA, Tax Planning and Ethics in Taxation.
		CO2	Identify the basics of Clubbing of Income, Set off and Carry Forward of Losses, Tax Liability of the Firm, Individual, Tax Deducted at Source, Advance Tax, Interest Payable, DTAA.
		CO3	Analyse the basics of Clubbing of Income, Set off and Carry Forward of Losses, Tax Liability of the Firm, Individual, Tax Deducted at Source, Advance Tax, Interest Payable, DTAA.
		CO4	Assess the basics of Clubbing of Income, Set off and Carry Forward of Losses, Tax Liability of the Firm, Individual, Tax Deducted at Source, Advance Tax, Interest Payable, DTAA.
	COST ACCOUNTING -III	CO1	Define and Explain the concepts related to Uniform costing and inter-firm comparison, integrated and non-integrated accounting, operating costing, process costing and activity base costing.
		CO2	Apply and solve problems related to inter-firm comparison, integrated and non-integrated accounting, operating and process costing and ABC costing.
		CO3	Distinguish between Integrated and Non-Integrated accounting, Traditional V/s Activity Based Costing System, operating costing and process costing.
CO4		Solve problems based on process costing, operating costing, integrated and non-integrated costing.	
		CO1	Understand the various forms of business reconstruction,theoretical and practical aspects and methodologies of business valuation, norms of accounting policies and their impact on financial statements of Non-Banking Financial Companies,the fundamental aspects of LLP business form & its final accounts,

SEMESTER V	FINANCIAL ACCOUNTING VI	CO2	Identify the various forms of business reconstruction,theoretical and practical aspects and methodologies of business valuation, norms of accounting policies and their impact on financial statements of Non-Banking Financial Companies,the fundamental aspects of LLP business form & its final accounts, the basic
		CO3	Analyse the various forms of business reconstruction,theoretical and practical aspects and methodologies of business valuation, norms of accounting policies and their impact on financial statements of Non-Banking Financial Companies,the fundamental aspects of LLP business form & its final accounts, the basic
		CO4	Assess the various forms of business reconstruction,theoretical and practical aspects and methodologies of business valuation, norms of accounting policies and their impact on financial statements of Non-Banking Financial Companies,the fundamental aspects of LLP business form & its final accounts, the basic
	FINANCIAL MANAGEMENT - II	CO1	Understand the basic concept of Financial Management, Role of Finance Managers in Decision Making, Mutual Funds, Bonds, Capital Budgeting and Theories of Capital Structure
		CO2	Classify and assess the Long Term Investment projects of the companies with various Capital Budgeting Techniques, Credit Policies based on credit limits and associated level of risk
		CO3	Estimate the value of the companies based on best investment opportunities available for the companies based on leverage
		CO4	Differentiate and recommend the various Mutual Fund and Bonds investment opportunities based on NAV and Yield of Bonds
	FINANCIAL ACCOUNTING V	CO1	Remembering the previously learned concepts & Legal Provisions relating to Joint Stock Company, Shares, Debentures, Final Accounts & Companies Act 2013, Underwriting of Shares & Debentures, Buy Back of Shares, Amalgamation Absorption & External Reconstruction, Internal Reconstruction & Liquidation of
		CO2	Applying the applicable Accounting Principle to solve the Practical Sum or Case Studies relating to Underwriting of Shares & Debentures, Buy Back of Shares, Amalgamation Absorption & External Reconstruction, Internal Reconstruction & Liquidation of Companies.
		CO3	Analyzing & Evaluating different Accounting Practical Sum or Case Studies relating to Underwriting of Shares & Debentures, Buy Back of Shares, Amalgamation, Absorption & External Reconstruction, Internal Reconstruction & Liquidation of Companies.
		CO4	Adapt the concepts relating to Underwriting of Shares & Debentures, Buy Back of Shares, Amalgamation Absorption & External Reconstruction, Internal Reconstruction & Liquidation of Companies and Determine the indirect tax liability, interest on delayed payments and refunds
	TAXATION	CO1	Explain the important terms, documentation, GST Framework and Administration in India
		CO2	Outline – input tax credit, levy and collection of tax, and determine the value of taxable supply
		CO3	Assess the value, time and place of supply for goods and services
		CO4	Examine the eligibility and conditions for Input Tax Credit and determine tax liability under GST and it's liability for registration under GST
	INTERNATIONAL FINANCE	CO1	Understand and apply the basis of International Finance, Balance of Payments and International Monetary Systems
		CO2	Enumerate and compile attributes of Foreign Exchange Markets, Exchange Rate Determination & Currency Derivatives
		CO3	Discuss and assess parameters of World Financial Markets, Institutions and Risks
		CO4	Explain and analyse various aspects of Foreign Exchange Risk, Appraisal & Tax Management
	FINANCIAL MANAGEMENT - III	CO1	Remember and Understand the various corporate restructure methods such as merger, acquisitions, internal reconstruction, Define Leasing, Hire Purchase, Working Capital
CO2		Calculate the exchange ratios based on Market price and EPS of the companies	
CO3		Compare and Recommend the best financing option between Leasing and Hire Purchase, best method of corporate restructuring	
CO4		Evaluate the Factoring, Commercial Papers, Certificate of Deposits as Working Capital Financing option for the companies	
FINANCIAL ACCOUNTING -VII	CO1	Remembering the previously learned concepts & Legal Provisions relating to Co-Operative Society, Investments in different Securities, Shares, Debentures, Mutual Fund & Accounting Standard	
	CO2	Understanding the meaning & concepts of Final Accounts of Electricity Company, Final Accounts of Cooperative Society, Investments Accounting, Mutual Funds & Introduction to IFRS & IND AS.	
	CO3	Applying the applicable Accounting Principle to solve the Practical Sum or Case Studies relating to Final Accounts of Electricity Company, Final Accounts of Cooperative Society, Investments Accounting, Mutual Funds & Introduction to IFRS & IND AS.	
	CO4	Analyzing & Evaluating different Accounting Practical Sum or Case Studies relating to Final Accounts of Electricity Company, Final Accounts of Cooperative Society, Investments Accounting, Mutual Funds & Introduction to IFRS & IND AS.	
	CO5	Creating new Practical Sum or Case Studies by compiling information in a different way in different business situations relating to Final Accounts of Electricity Company, Final Accounts of Cooperative Society, Investments Accounting, Mutual Funds & Introduction to IFRS & IND AS.	

SEMESTER VI	COST ACCOUNTING-IV	CO1	Define and Explain the concepts of budgeting, Absorption and Marginal costing, Managerial decision making, Standard costing.
		CO2	Distinguish between functional, fixed and flexible budgets, Absorption and marginal costing.
		CO3	Solve problems based on budgeting, marginal costing, managerial decision making and variance analysis.
		CO4	Judge best feasible options using techniques of budgeting, marginal costing, managerial decision making and variance analysis.
	TAXATION-V (INDIRECT TAXES- III)	CO1	Understand the Import & Export Procedures and distinguish between various types of custom duties and calculate the same on goods
		CO2	Explain the types of returns, audit and assessment and examine its framework
		CO3	Classify and determine the value of imported goods
		CO4	Determine the indirect tax liability, interest on delayed payments and refund
	SECURITY ANALYSIS & PORTFOLIO MANAGEMENT	CO1	Understand the changing domestic and Indian capital market in particular with reference to availability of various financial products, the performance of a portfolio of investments, the valuation of equity instruments, ways to measure the portfolio performances and Evaluate the performance of stocks and of
		CO2	Identify the changing domestic and Indian capital market in particular with reference to availability of various financial products, the performance of a portfolio of investments, the valuation of equity instruments, ways to measure the portfolio performances and Evaluate the performance of stocks and of
		CO3	Analyse the changing domestic and Indian capital market in particular with reference to availability of various financial products, the performance of a portfolio of investments, the valuation of equity instruments, ways to measure the portfolio performances and Evaluate the performance of stocks and of
		CO4	Assess the changing domestic and Indian capital market in particular with reference to availability of various financial products, the performance of a portfolio of investments, the valuation of equity instruments, ways to measure the portfolio performances and Evaluate the performance of stocks and of