



S. SADASHIV & CO.

CHARTERED ACCOUNTANTS



Sadashiv S. Shetty, B.Com., FCA
S. Raj S. Shetty, B.Com., FCA, DISA (CAI)
Asha S. Anand, B.Com., FCA

AUDITORS REPORT

To the members of Bunts's Sangha, Mumbai

Report on the Financial Statements

1. We have audited the accompanying financial statements of Bunts' Sangha ("the Sangha"), which comprises the Balance Sheet as at 31st March 2018, the Income and Expenditure Account for the year then ended, and Notes to the accounts which includes a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

2. The Sangha's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, of the assets and liabilities of the Sangha, in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Sangha's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management as well as evaluating the overall presentation of the financial statements.





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CHARTERED ACCOUNTANTS

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

6. In our opinion and to the best of our information and according to the explanations given to us, the financial statements read together with the Notes and our report under sub section (2) of Section 33 and 34 and Rule 19 of the Bombay Public Trusts Act, 1950, give a true and fair view:
- I. In the case of the Balance Sheet, of the state of affairs of the Sangha as at 31st March 2018;
 - II. In the case of the Income and Expenditure Account, of the Surplus for the year ended on that date;

INDEPENDENT AUDITOR'S REPORT

7. We report that:
- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion proper books of account as required by law have been kept by the Sangha in so far as it appears from our examination of those books;
 - c. The Balance Sheet, the Income and Expenditure Account dealt with by this report are in agreement with the books of accounts;
 - d. In our opinion, the Balance Sheet, the Income and Expenditure Account comply with the Accounting Policies attached herewith.

Place : Mumbai
Date : 15th July, 2018



For S Sadashiv & Co.
Chartered Accountants
(FR. No 108951W)


CA Sadashiv S Shetty
Partner

BUNTS SANGHA MUMBAI
BALANCE SHEET AS AT 31st MARCH 2018

| SOURCES OF FUNDS | | Schedule | Current Year 2017-18 Rupees | Previous Year 2016-17 Rupees |
|---|---------------------------------------|----------|-----------------------------------|------------------------------------|
| I. FUNDS | Trust Fund | 1 | 1,28,65,576 | 1,20,93,650 |
| | General Fund | 2 | 68,98,73,938 | 56,37,43,157 |
| | Earmarked Funds | 3 | 46,75,78,166 | 46,62,38,999 |
| | LOANS/ BORROWINGS | 4 | | |
| | Secured Deposits | | 3,29,776 11,91,97,072 | 4,81,832 11,54,14,088 |
| CURRENT LIABILITIES & PROVISIONS | | 5 | 10,23,26,986 | 9,10,89,401 |
| TOTAL | | | 1,39,21,71,514 | 1,24,90,61,127 |
| II APPLICATION OF FUNDS | | | | |
| FIXED ASSETS | A)Immovable Assets | 6 | | |
| | i) Land | | 2,80,78,594 | 2,80,78,594 |
| | ii) Building | | | |
| | Gross Block | | 54,40,26,033 | 54,40,26,033 |
| | Less : Depreciation | | (25,91,52,082) | (22,74,99,421) |
| | Net Block | | 28,48,73,951 | 31,65,26,612 |
| | iii) W.I.P | | 19,71,53,122 | 11,37,07,914 |
| | B) Movable Assets | | | |
| | Gross Block | | 35,07,59,136 | 30,09,43,106 |
| | Less : Depreciation | | (14,60,49,956) | (11,20,09,732) |
| | Net Block | | 20,47,09,180 | 18,89,33,374 |
| | INVESTMENTS | | | |
| | Long Term | 7 | 60,75,18,636 | 55,40,20,509 |
| | CURRENT ASSETS | 8 | 5,97,40,440 | 3,74,89,402 |
| | LOANS, ADVANCES & DEPOSITS | 9 | 1,00,97,591 | 1,03,04,722 |
| TOTAL | | | 1,39,21,71,514 | 1,24,90,61,127 |


Notes forming part of accounts
Schedules referred to above form an integral part of this Balance sheet
As per our report of even date

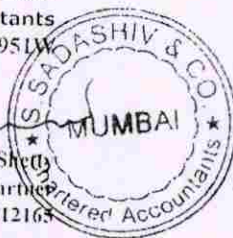
For and on behalf of Bunts Sangha Mumbai


Padmanabha S Payyade **Chandrabhas K Shetty** **CA Sanjeeva Shetty** **Pravten Bhoja Shetty**
 President Vice President Hon. Gen. Secretary Hon. Treasurer
 Place: Mumbai
 Date : 13.07.2018

For S.Sadashiv & Co.
Chartered Accountants

FR.No :- 108951W


Sadashiv S Shetty
 Partner
 Membership No. 012163



BUNTS SANGHA MUMBAI
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2018

| | | Schedule | Current Year 2017-18 Rupees | Previous Year 2016-17 Rupees |
|---------------------------------------|-------------------------------|----------|-----------------------------------|------------------------------------|
| I INCOME | | | | |
| (a) | Academic Receipts | 10 | 50,95,95,616 | 46,39,04,778 |
| (b) | Donations | 11 | 22,27,500 | 36,44,505 |
| (c) | Income from Investments | 12 | 4,39,55,633 | 4,33,61,517 |
| (d) | Income from Property | 13 | 1,51,07,805 | 1,57,85,136 |
| (e) | Other Income | 14 | 1,56,08,406 | 1,54,17,680 |
| (f) | Transfer from Earmarked Funds | | 3,21,000 | 27,51,040 |
| Total Revenue | | | 58,68,15,960 | 54,48,64,656 |
| II EXPENDITURE | | | | |
| (a) | Expenses on Property | 15 | 1,74,87,346 | 1,38,19,145 |
| (b) | Administrative Expenses | 16 | 85,27,078 | 56,12,756 |
| (c) | Finance Cost | 17 | 60,998 | 1,97,187 |
| (d) | Auditors' Remuneration | | 1,00,000 | 1,00,875 |
| (e) | Depreciation | 6 | 6,56,92,885 | 5,93,22,992 |
| (f) | Academic Expenses | 18 | 36,33,34,637 | 32,59,27,679 |
| (g) | Medical Aid | 19 | 18,90,000 | 19,02,158 |
| (h) | Social Welfare Expenses | 20 | 35,92,236 | 33,35,040 |
| Total Expenditure | | | 46,06,85,179 | 41,02,17,831 |
| Transfer To General Fund (A-B) | | | 12,61,30,781 | 13,46,46,824 |

Notes forming part of accounts

Schedules referred to above form an integral part of Income and Expenditure Account

As per our report of even date

For and on behalf of Bunts Sangha Mumbai

For S.Sadashiv & Co.

Chartered Accountants

FR.No :- 108951W

Padmanabha S Payyade

President

Place: Mumbai

Date : 13.07.2018

Chandrabhas K Shetty

Vice President

CA Sanjeeva Shetty

Hon. Gen. Secretary

Praveen Bhoja Shetty

Hon. Treasurer

Sadashiv S Shetty

Partner

Membership No. 012165



AS AT 31st MARCH 2018

| | As at 31st March 2018 Rupees | As at 31st March 2017 Rupees |
|--|------------------------------------|------------------------------------|
| 1 | | |
| <u>SCHEDULE-1 TRUST FUND</u> | | |
| Balance as at the beginning of the year | 12,093,650 | 10,576,650 |
| Add : Contributions to Life Membership | 742,260 | 1,482,000 |
| Add : Contributions to Patron Membership | 29,666 | 35,000 |
| Total | 12,865,576 | 12,093,650 |

| | | |
|--|--------------------|--------------------|
| 2 | | |
| <u>SCHEDULE-2 GENERAL FUND</u> | | |
| <u>Income & Expenditure</u> | | |
| Balance as at the beginning of the year | 563,743,157 | 429,349,129 |
| Less: Unidentified caution money transferred to reserves | 0 | (252,796) |
| Add : Surplus for the year | 126,130,781 | 134,646,824 |
| Total | 689,873,938 | 563,743,157 |

| | | |
|--|--------------------|--------------------|
| 3 | | |
| <u>SCHEDULE 3 -- EARMARKED FUNDS</u> | | |
| Ambulance Fund | 278,093 | 278,093 |
| Buntara Bhavan - Building Fund | 30,217,786 | 30,217,786 |
| Buntaravani Life Membership Fund | 1,158,331 | 1,103,569 |
| Buntaravani Patron Membership Fund | 208,991 | 205,601 |
| Care to Share Fund | 540,095 | 473,571 |
| Dispensary Fund | 255,950 | 244,750 |
| Dr.Sanjeev Shetty Memorial Fund | 1,582,717 | 1,662,419 |
| K R Acharya Educational Fund | 734,125 | - |
| Gyanmandir Building Fund | 8,498,877 | 8,498,877 |
| Higher Education Building Fund | 224,882,592 | 224,882,592 |
| Higher Education Development Fund | 4,509,560 | 2,762,060 |
| Mahila Vibhag -Building Fund | 21,467,488 | 21,427,488 |
| Marriage Aid Fund | 2,196,225 | 2,196,225 |
| Medical Aid Fund | 1,653,891 | 1,653,891 |
| Powai Education Building Fund | 56,274,722 | 56,274,722 |
| Powai Education Development Fund | 4,019,000 | 3,536,000 |
| Professional and Higher Education Scholarship Fund | 7,370,377 | 4,238,773 |
| Social Welfare Fund - Building Fund, | 100,304,123 | 100,304,123 |
| Mahila Vibhag Child Education | 707,000 | 632,000 |
| Specific Fund - Others - (#) | 718,223 | 683,379 |
| Total | 467,578,166 | 461,275,919 |

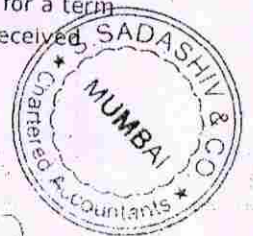
4 **SCHEDULE 4 -LOANS/ BORROWINGS**

I) SECURED LOANS

Matrubhumi Co-op Credit Society

| | | |
|--------------|----------------|----------------|
| Total | 329,776 | 481,832 |
| | 329,776 | 481,832 |

Matrubhumi Co-operative Credit Society - Secured by way of mortgage of 'Kalyan region office property'. The said property is given on lease to Matrubhumi Co-operative Credit Society for a term of 5 years(expiring on 31st August,2018). The loan is adjusted against the lease rentals received from Matrubhumi Co-operative Credit Society.



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II) DEPOSITS

| | | |
|---|--------------------|--------------------|
| Caution Money from Students | 20,362,450 | 18,518,450 |
| Deposit from Caterers & Decorators | 25,500,000 | 25,500,000 |
| <u>Rent Deposit from Matrubhumi Co-op Credit Society</u> | | |
| a) For Social Welfare Annex Building | 5,000,000 | 5,000,000 |
| b) For Premises at Kalyan | 1,500,000 | 1,500,000 |
| Rent Deposit from Cosmos Bank | 200,000 | 200,000 |
| Rent Deposit from Vijaya Bank | 120,750 | 120,750 |
| Student Deposits | 66,513,872 | 64,574,888 |
| Total | 119,197,072 | 115,414,088 |

5 SCHEDULE 5- CURRENT LIABILITIES & PROVISIONS

| | | |
|--|--------------------|-------------------|
| Advance Fees Received | 59,953,178 | 64,057,532 |
| Advance/Deposit for Hall Charges and Advance for Buntaravani Charges | | |
| Auditor Remuneration Payable | 4,850,162 | 5,204,329 |
| Bus Deposit | 108,000 | 104,950 |
| Duties & Taxes | 200,000 | 200,000 |
| Hostel Deposit | 746,404 | 418,378 |
| Laboratory Deposit | 230,000 | 195,000 |
| Uniform Deposit | 5,515,037 | 4,889,837 |
| Library Deposit | 300,000 | 150,000 |
| Other Liability | 2,881,910 | 2,509,660 |
| Provisionis for Expenses | 1,218,260 | 1,660,882 |
| Retention Money | 6,778,296 | 2,109,355 |
| Sundry Creditors for Capital goods | 4,804,208 | 3,956,570 |
| Sundry Creditors for Others | 4,900,017 | |
| | 9,841,514 | 5,632,908 |
| Total | 102,326,986 | 91,089,401 |

**7 SCHEDULE 7 - INVESTMENTS
INVESTMENTS AND DEPOSITS**

| | | |
|-------------------|--------------------|--------------------|
| Fixed Deposits | 607,505,636 | 554,007,509 |
| Other Investments | 13,000 | 13,000 |
| Total | 607,518,636 | 554,020,509 |

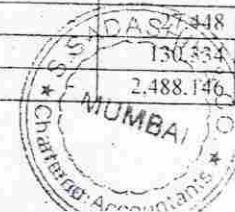
8 SCHEDULE 8 -CURRENT ASSETS

| | | |
|--|-------------------|-------------------|
| Accrued Income on other Investment | 48,683 | 27,868.00 |
| Advance to Employees | 173,500 | 167,500 |
| Advance to Professional and Higher Education Scholarship | 2,465,680 | 2,481,540 |
| Fees Receivables | 26,718,108 | 15,071,216 |
| Prepaid Expenses | 4,620,000 | 2,035,247 |
| Other Receivables | 1,299,329 | 1,893,655 |
| Cash in Hand | 0 | 249,009 |
| <u>Bank Balance</u> | | |
| Nationalised Bank | 15,500,457 | 11,015,282 |
| Schedule Co-Operative Bank | 8,914,683 | 4,548,086 |
| Total | 59,740,440 | 37,489,402 |



SCHEDULE 6 - FIXED ASSETS

| | DESCRIPTION | GROSS BLOCK | | | | Rate of Depre | DEPRECIATION | | | | NETBLOCK | |
|-------|---------------------------------------|------------------------|---------------------------|--------------------|-----------------------|---------------|---------------------------------|-------------------|-----------------------------|---------------------------------|-------------------------|-------------------------|
| | | Balance as on 1.4.2017 | Additions during the year | Deduct ions during | Total as on 31.3.2018 | | Accumulated Dep. Upto 31.3.2017 | For the year | Deduction s during the year | Accumulated Dep. Upto 31.3.2018 | Balance as on 31.3.2018 | Balance as on 31.3.2017 |
| | IMMOVABLE ASSETS | | | | | | | | | | | |
| I | Land | | | | | | | | | | | |
| a | Bunts Sangha | 88,500 | - | - | 88,500 | | - | - | - | - | 88,500 | 88,500 |
| b | Mahila Vibhag | 4,600,433 | - | - | 4,600,433 | | - | - | - | - | 4,600,433 | 4,600,433 |
| c | Powai Education Project | 6,812,070 | - | - | 6,812,070 | | - | - | - | - | 6,812,070 | 6,812,070 |
| d | Higher Education Project | 16,577,591 | - | - | 16,577,591 | | - | - | - | - | 16,577,591 | 16,577,591 |
| | Total | 28,078,594 | - | - | 28,078,594 | | - | - | - | - | 28,078,594 | 28,078,594 |
| II | Buildings - (#) | | | | | | | | | | | |
| a | Bunts Sangha | | | | | | | | | | | |
| | Buntara Bhavan Building | 19,953,000 | - | - | 19,953,000 | 10% | 8,141,748 | 1,181,125 | - | 9,322,873 | 10,630,127 | 11,811,252 |
| | Gyan Mandir | 12,743,813 | - | - | 12,743,813 | 10% | 5,601,092 | 714,272 | - | 6,315,364 | 6,428,449 | 7,142,721 |
| | S. W. Building | 83,893,988 | - | - | 83,893,988 | 10% | 28,029,071 | 5,586,492 | - | 33,615,563 | 50,278,425 | 55,864,917 |
| | Premises - Kalyan | 5,933,833 | - | - | 5,933,833 | 10% | 1,642,854 | 429,098 | - | 2,071,951 | 3,861,882 | 4,290,979 |
| b | Mahila Vibhag | | | | | | | | | | | |
| | Hostel Building | 11,697,178 | - | - | 11,697,178 | 10% | 6,851,300 | 484,588 | - | 7,335,888 | 4,361,290 | 4,845,878 |
| c | Powai Education Project | | | | | | | | | | | |
| | School & Junior College Bldg | 231,043,997 | - | - | 231,043,997 | 10% | 105,657,137 | 12,538,686 | - | 118,195,823 | 112,848,174 | 125,386,860 |
| | Eleveior - School | 5,325,249 | - | - | 5,325,249 | 10% | 2,335,690 | 298,956 | - | 2,634,646 | 2,690,603 | 2,989,559 |
| d | Higher Education Project | | | | | | | | | | | |
| | College Building | 173,434,975 | - | - | 173,434,975 | 10% | 69,240,529 | 10,419,445 | - | 79,659,973 | 93,775,002 | 104,194,446 |
| | Building Under construction | 113,707,914 | 83,445,208 | - | 197,153,122 | | - | - | - | - | 197,153,122 | 113,707,914 |
| | Total | 657,733,947 | 83,445,208 | - | 741,179,155 | | 227,499,421 | 31,652,661 | - | 259,152,082 | 482,027,073 | 430,234,526 |
| | IMMOVABLE & MOVABLE ASSETS | | | | | | | | | | | |
| III a | Bunts Sangha / Social Welfare | | | | | | | | | | | |
| | Furniture & Fixtures | 17,450,043 | 116,998 | - | 17,567,041 | 10% | 7,137,422 | 1,041,809 | - | 8,179,231 | 9,387,810 | 10,312,621 |
| | Library Books (#) | 41,740 | - | - | 41,740 | 60% | 40,624 | 670 | - | 41,294 | 446 | 1,116 |
| | Air Conditioner Plant | 5,209,532 | - | - | 5,209,532 | 15% | 3,108,886 | 315,097 | - | 3,423,983 | 1,785,549 | 2,100,646 |
| | Air Conditioner | 171,000 | 222,074 | - | 393,074 | 15% | 64,003 | 40,440 | - | 104,443 | 288,631 | 106,997 |
| | Pumpset | 31,198 | - | - | 31,198 | 15% | 26,786 | 662 | - | 27,448 | 3,750 | 4,412 |
| | Generator | 132,427 | - | - | 132,427 | 15% | 129,965 | 369 | - | 130,334 | 2,093 | 2,462 |
| | Septic / Water Tank | 3,563,846 | - | - | 3,563,846 | 15% | 2,298,316 | 189,829 | - | 2,488,146 | 1,075,700 | 1,265,530 |



| | | | | | | | | | | | | |
|---|---------------------------------|-------------|-------------|---|---------------|-----|-------------|------------|---|-------------|-------------|--------------|
| | Ambulance | 290,206 | - | - | 290,206 | 15% | 260,382 | 4,474 | - | 264,855 | 25,351 | 29,824 |
| | Computer & Software | 660,380 | 98,580 | - | 758,960 | 60% | 557,759 | 120,721 | - | 678,480 | 80,480 | 102,621 |
| | Television | 165,490 | - | - | 165,490 | 15% | 82,937 | 12,383 | - | 95,320 | 70,170 | 82,553 |
| | Camera | 305,823 | - | - | 305,823 | 15% | 85,598 | 33,034 | - | 118,632 | 187,191 | 220,225 |
| | Plant & Machinery(Lift) | 988,403 | 4,174,402 | - | 5,162,805 | 15% | 400,303 | 708,312 | - | 1,108,615 | 4,054,190 | 588,100 |
| | Canteen Kitchen Equipments | 220,230 | - | - | 220,230 | 15% | 89,999 | 19,535 | - | 109,534 | 110,696 | 130,230.55 |
| 0 | Gyan Mandir - Assessories | 107 | - | - | 107 | 0% | - | - | - | - | 107 | 107.00 |
| | Fixture - Ground | 12,224,286 | - | - | 12,224,286 | 10% | 3,388,468 | 883,582 | - | 4,272,050 | 7,952,236 | 8,835,817.83 |
| | Others | 1,137,900 | - | - | 1,137,900 | 15% | 478,677 | 98,884 | - | 577,560 | 560,340 | 659,223 |
| b | Mahila Vibhag | | | | | | | | | | | |
| | Furniture & Fixtures | 2,414,513 | - | - | 2,414,513 | 10% | 1,452,717 | 96,180 | - | 1,548,897 | 865,616 | 961,796 |
| | Refrigerator | 36,000 | - | - | 36,000 | 15% | 16,839 | 2,874 | - | 19,713 | 16,287 | 19,161 |
| | Television | 14,200 | - | - | 14,200 | 15% | 5,917 | 1,242 | - | 7,159 | 7,041 | 8,284 |
| | Air Conditioner | 50,269 | - | - | 50,269 | 15% | 22,967 | 4,095 | - | 27,063 | 23,207 | 27,302 |
| | Computer & Software | 15,000 | - | - | 15,000 | 60% | 14,430 | 342 | - | 14,772 | 228 | 571 |
| | Fire Fighting Equipments | 44,955 | - | - | 44,955 | 15% | 17,801 | 4,073 | - | 21,874 | 23,081 | 27,155 |
| | Library Books (##) | 6,451 | - | - | 6,451 | 60% | 5,267 | 711 | - | 5,977 | 474 | 1,184 |
| | Canteen, Kitchen Equipments | 17,400 | - | - | 17,400 | 15% | 8,052 | 1,402 | - | 9,454 | 7,946 | 9,348 |
| | Others | 8,000 | - | - | 8,000 | 15% | 2,434 | 835 | - | 3,269 | 4,731 | 5,566 |
| c | Powai/ Higher Education Project | | | | | | | | | | | |
| | Furniture & Fixtures | 173,386,606 | 27,872,492 | - | 201,259,098 | 10% | 43,245,768 | 14,828,116 | - | 58,073,883 | 143,185,215 | 130,140,838 |
| | Library Books (##) | 6,985,963 | 883,076 | - | 7,869,039 | 60% | 5,912,129 | 1,007,357 | - | 6,919,486 | 949,553 | 1,073,834 |
| | Air Conditioner Plant | 8,108,335 | 1,306,659 | - | 9,414,994 | 15% | 534,278 | 56,980 | - | 591,258 | 8,823,736 | 7,574,057 |
| | Vehicles (PEC) | 628,111 | - | - | 628,111 | 15% | 426,753 | 30,204 | - | 456,957 | 171,154 | 201,358 |
| | Air Conditioner | 11,954,262 | - | - | 11,954,262 | 15% | 6,554,201 | 2,053,086 | - | 8,607,286 | 3,346,976 | 5,400,061 |
| | Laboratory Equipments | 944,556 | - | - | 944,556 | 15% | 386,177 | 83,757 | - | 469,934 | 474,622 | 558,379 |
| | Sport Goods | 1,499,936 | 602,909 | - | 2,102,845 | 15% | 710,644 | 165,751 | - | 876,395 | 1,226,450 | 789,292 |
| | Computer & Software | 34,584,161 | 13,893,944 | - | 48,478,105 | 60% | 29,823,766 | 10,234,778 | - | 40,058,543 | 8,419,562 | 4,760,395 |
| | Fire Fighting Equipments | 1,486,719 | 65,856 | - | 1,552,575 | 15% | 812,226 | 106,113 | - | 918,339 | 634,236 | 674,493 |
| | Audio Visual | 2,211,945 | - | - | 2,211,945 | 15% | 989,020 | 185,439 | - | 1,172,459 | 1,039,486 | 1,222,925 |
| | Projector | 70,000 | - | - | 70,000 | 60% | 65,597 | 2,642 | - | 68,239 | 1,761 | 4,403 |
| | Others Office Equipments | 13,883,113 | 579,040 | - | 14,462,153 | 15% | 2,852,624 | 1,706,450 | - | 4,559,073 | 9,903,080 | 11,030,489 |
| | Total | 300,943,106 | 49,816,030 | - | 350,759,136 | | 112,009,732 | 34,040,223 | - | 146,049,956 | 204,709,180 | 188,933,374 |
| | TOTAL (I+II+III) | 986,755,647 | 133,261,238 | - | 1,120,016,885 | | 339,509,153 | 65,692,885 | - | 405,202,038 | 714,814,847 | 647,246,494 |



Atkins

22

| | As at 31st March 2018 Rupees | As at 31st March 2017 Rupees |
|--|------------------------------------|------------------------------------|
| 9 SCHEDULE 9-LOANS, ADVANCES & DEPOSITS | | |
| Advance to Supplier | - | 2,178,889 |
| Rent Deposit - Principal Room | - | 100,000 |
| Deposits with Various Authorities | | |
| Security Deposit with BMC | 497,686 | 497,686 |
| Security Deposit with Electricity | 1,602,281 | 1,383,261 |
| Security Deposit with Mahanagar Gas | 112,526 | 120,537 |
| Deposit with Court | 61,454 | 61,454 |
| IOD with Municipal Corporation | 24,900 | 24,900 |
| Telephone Deposit | 22,834 | 22,834 |
| Deposit With AICTE | 1,200,000 | 1,200,000 |
| Other Deposits-Ground for sports day(SMS) | 39,980 | 19,780 |
| Deposit with KDMC | 600,000 | 200,000 |
| TDS Receivables | 5,935,930 | 4,493,714 |
| Statutory Taxes Refundable | | 1,667 |
| Total | 10,097,591 | 10,304,722 |
| 10 SCHEDULE 10-ACADEMIC RECEIPTS | | |
| Academic Receipts | 509,167,045 | 461,414,383 |
| Government Grants for Night School | 428,571 | 2,490,395 |
| Total | 509,595,616 | 463,904,778 |
| 11 SCHEDULE 11- GENERAL DONATIONS | | |
| General Donations | 2,227,500 | 3,644,505 |
| Total | 2,227,500 | 3,644,505 |
| 12 SCHEDULE 12- INCOME FROM INVESTMENTS | | |
| Interest on Term Deposits | 43,955,633 | 43,361,517 |
| Total | 43,955,633 | 43,361,517 |
| 13 SCHEDULE 13- INCOME FROM PROPERTY | | |
| Godown Rent | 18,000 | 18,000 |
| Hire charges of Auditorium | 11,364,599 | 12,894,279 |
| Lease Rent from Banks /Canteens /Machines | 3,725,206 | 2,872,857 |
| Total | 15,107,805 | 15,785,136 |
| 14 SCHEDULE 14-OTHER INCOME | | |
| Royalty from caterers | 7,277,145 | 6,655,170 |
| Hostel Charges | 3,026,175 | 2,971,005 |
| Interest from Bank & Others | 1,155,701 | 2,082,581 |
| Dispensary Income | 6,120 | 8,735 |
| Others | 4,143,265 | 3,700,189 |
| Total | 15,608,406 | 15,417,680 |
| 15 SCHEDULE 15 - EXPENSES ON PROPERTY | | |
| Repairs & Maintenance | 6,276,981 | 3,746,062 |
| Property Tax | 1,076,326 | 1,081,369 |
| Electricity & Power | 3,534,835 | 3,568,280 |
| Insurance Charges | 42,874 | 42,446 |
| Salaries and Wages | 6,053,184 | 4,593,109 |
| Water Charges | 503,146 | 787,879 |
| Total | 17,487,346 | 13,819,145 |



| | AS at 31st March 2018 Rupees | As at 31st March 2017 Rupees |
|---|------------------------------------|------------------------------------|
| 16 SCHEDULE 16-ADMINISTRATIVE AND GENERAL EXPENSES | | |
| Advertisement & Publicity | 474,757 | 299,345 |
| Security Charges | 945,451 | 809,158 |
| Printing & Stationery | 173,889 | 377,866 |
| Postage & Telegram | 139,234 | 157,991 |
| Buntaravani Exps. | 1,222,520 | 1,128,442 |
| Telephone Charges | 119,020 | 125,577 |
| Professional Fees & Consultancy Charges | 1,518,552 | 1,115,542 |
| Travelling & Conveyance Expenses | 38,227 | 45,451 |
| AGM Expense | 1,500,701 | 576,339 |
| Other Expenses | 2,394,727 | 1,553,384 |
| Total | 8,527,078 | 6,189,095 |
| 17 SCHEDULE 17-FINANCE COSTS | | |
| Bank Charges & Interest | 60,998 | 197,187 |
| Total | 60,998 | 197,187 |
| 18 SCHEDULE 18- ACADEMIC EXPENSES | | |
| Education Expenses | 23,133,655 | 14,449,457 |
| N.A.A.C Expenses | - | 1,121,569 |
| Sports Coaching Charges | 2,807,445 | 2,232,621 |
| Dance and Drama Coaches | 1,258,226 | 1,250,000 |
| Counselling Charges | 2,998,837 | 2,471,311 |
| Sports Day Expense | 1,292,258 | 1,070,265 |
| Other Academic Expenses | 9,312,493 | 8,361,843 |
| Students Welfare Expense | 8,401,022 | 5,611,583 |
| Examination | 7,574,350 | 6,049,375 |
| Advertisement & Publicity | 2,158,242 | 3,526,358 |
| Bank Charges & Interest | 167,654 | 103,013 |
| Building Repair Expenses | 1,636,424 | 1,297,300 |
| Contribution to Gratuity Fund | 7,004,074 | 5,956,416 |
| Contribution to Provident Fund | 10,369,365 | 9,974,368 |
| Electricity & Power | 13,564,308 | 11,631,410 |
| House-Keeping Charges | 10,874,789 | 8,322,242 |
| Insurance Charges | 341,819 | 238,071 |
| Repairs & Maintenance | 6,888,941 | 13,762,441 |
| Payments to Visiting Faculty | 4,911,726 | 3,390,165 |
| Postage & Telegram | 274,872 | 187,675 |
| Printing & Stationery | 6,027,928 | 5,619,211 |
| Professional Fees & Consultancy Charges | 3,087,686 | 2,445,583 |
| Rent, Rates & Taxes (Including Property | 2,942,780 | 1,713,546 |
| Salaries and Wages | 192,088,552 | 172,238,914 |
| Scholarship and Fees Concessions | 30,475,353 | 30,954,787 |
| Security Charges | 6,754,927 | 5,111,284 |
| Staff Welfare Expenses | 3,020,130 | 3,996,080 |
| Telephone Charges | 1,865,985 | 1,484,835 |
| Travelling & Conveyance Expenses | 1,676,054 | 932,346 |
| Water Charges | 424,741 | 423,610 |
| Total | 363,334,637 | 325,927,679 |
| 19 SCHEDULE 19- MEDICAL AID | | |
| Medical Aid | 1,890,000 | 1,902,158 |
| | 1,890,000 | 1,902,158 |
| 20 SCHEDULE 20- SOCIAL WELFARE EXPENSES | | |
| Cultural Expenses | 3,592,236 | 2,758,701 |
| | 3,592,236 | 2,758,701 |



SCHEDULE 3 - EARMARKED FUNDS IN DETAIL

| | 1st April 2017 | | | | 31st March 2018 |
|---|----------------|-----------|----------|---------|-----------------|
| | Opening | Addition | Interest | Paid | Closing |
| Ambulance Fund | 278,093 | - | - | - | 278,093 |
| Buntara Bhavan - Building Fund | 30,217,786 | - | - | - | 30,217,786 |
| Buntaravani Life Membership Fund | 1,103,569 | 54,762 | - | - | 1,158,331 |
| Buntaravani Patron Membership Fund | 205,601 | 3,390 | - | - | 208,991 |
| Care to Share Fund | 473,571 | 176,524 | - | 110,000 | 540,095 |
| Dispensary Fund | 244,750 | 11,200 | - | - | 255,950 |
| Dr.Sanjeev Shetty Memorial Fund | 1,662,419 | - | 121,298 | 201,000 | 1,582,717 |
| K R Acharya Educational Fund | | 700,000 | 34,125 | | 734,125 |
| Gyanmandir Building Fund | 8,498,877 | - | - | - | 8,498,877 |
| Higher Education Building Fund | 224,882,592 | | - | - | 224,882,592 |
| Higher Education Development Fund | 2,762,060 | 1,747,500 | - | - | 4,509,560 |
| Mahila Vibhag -Building Fund | 21,427,488 | 40,000 | - | - | 21,467,488 |
| Marriage Aid Fund | 2,196,225 | | - | - | 2,196,225 |
| Medical Aid Fund | 1,653,891 | - | - | - | 1,653,891 |
| Powai Education Building Fund | 56,274,722 | - | - | - | 56,274,722 |
| Powai Education Development Fund | 3,536,000 | 483,000 | - | - | 4,019,000 |
| Professional and Higher Education Scholarship F | 6,720,313 | - | 650,064 | | 7,370,377 |
| Social Welfare Fund - Building Fund | 100,304,123 | - | - | - | 100,304,123 |
| Mahila Vibhag Child Education | 632,000 | 75,000 | - | - | 707,000 |
| Specific Fund - Others | 683,379 | 35,000 | 9,844 | 10,000 | 718,223 |
| | 463,757,459 | 3,326,376 | 815,331 | 321,000 | 467,578,166 |



BUNTS SANGHA, MUMBAI
Regd.No. F-514(Bom)

NOTES FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH, 2018 & INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2018.

I BACKGROUND: -

BUNTS SANGHA, MUMBAI was established in the year 1927 and registered as a charitable Trust in the year 1958 and runs educational institutions, schools and other social and charitable activities in the State of Maharashtra.

The financial statements attached herewith includes the accounts of the following -

1. Bunts Sangha.
2. The Karnataka Free Night High School
3. Shree Nityananda Kannada Free Night High School
4. S. M. Shetty Education Institution (PEP) at Powai
5. Higher Education Project at Kurla (HEP)
6. Bunts Sangha Kankana Bhagya & Arōgya Bhagya
7. Mahila Vibhag
8. Social Welfare
9. Youth Wing
10. Nine Regional Bodies

II BASIS OF PREPARATION: -

The financial statements have been prepared under the historical cost convention and on the accrual basis of accounting unless otherwise stated, and in accordance with generally accepted accounting principles.

Under the head Bunts Sangha, includes Bunts Sangha's activity, Youth Wing, Mahila Vibhag, Bunts Sangha Kankana Bhagya & Arogya Bhagya and Nine Regional Bodies. PEP stands for Powai Education Project which includes figures of S. M. Shetty Education Institution at Powai. HEP stands for Higher Education Project at Kurla which includes Anna Leela College, Ramanath Payyade College of Hospitality Management and Uma Krishna Shetty Institute of Management Studies and Research, Aarthi Shashikiran Shetty Junior College.

III SIGNIFICANT ACCOUNTING POLICIES: -

1. METHOD OF ACCOUNTING :

The financial statements are drawn up in accordance with the historical cost convention and on the going concern basis. They are in conformity with generally accepted principles and practices prevailing in India, as per the guidelines issued by the Bombay Public Act, 1950 and except where otherwise stated. The Trust generally follows the mercantile system of accounting and recognizes Income and Expenditure on the accrual basis except otherwise stated.

2. REVENUE RECOGNITION :

- a) Income, Expenditure and Government Grants are recognized and accounted on Accrual basis unless otherwise stated.
- b) Donations are accounted on receipt basis.

3. FIXED ASSETS AND CAPITAL WIP:

Fixed Assets are stated at Cost of acquisition less depreciation. Cost includes all incidental expenses related to acquisition and installation except Land stated at historical cost.

4. BORROWING COST:

Borrowing Cost that are attributable to the acquisition and construction of qualifying assets are capitalized as part of such assets. A qualifying asset is an asset that necessarily requires a substantial period of time to get ready for its intended use. All other borrowing costs are charged to the profit & Loss in the period in which they are enclosed.

5. DEPRECIATION:

Depreciation on all fixed assets is charged on the basis of Written Down Value as per Income Tax Act, 1961 other than Capital Work in progress.

6. INVESTMENTS:

Investments are valued at cost including cost of acquisition and accrued interest on fixed deposits with Nationalized banks and Scheduled co-operative banks.

7. PROVISION FOR CURRENT AND DEFERRED TAX :

During the year no provision for Taxation has been made in absence of taxable income.

During the year there is no difference between Book profits and Taxable profits since there is only one books of accounts maintained and there is no "time difference" hence provision for deferred tax is not applicable.

8. IMPAIRMENT OF ASSETS:

An Asset is treated as impaired when the carrying cost of the asset exceeds its recoverable value. The fixed assets of the Trust are capable of generating adequate returns over their useful lives. Therefore the assets are not impaired and during the year no provision of loss is made.

9. EMPLOYEES RETIREMENT BENEFITS :-

- a) Retirement benefits of employees in Grant in Aided school are borne by the educational department, Govt. of Maharashtra. Gratuity liability in respect of employees of other Educational Institutions and Bunts Sangha have been funded through the Group Gratuity Scheme of Life Insurance Corporation of India.
- b) Fixed contribution to Provident Fund made on monthly basis with relevant authorities are absorbed in Income and Expenditure account.

IV NOTES TO ACCOUNTS:

- 1. Effect of change in method of accounting: No change during the year.
- 2. Guarantees: - No guarantees or other indemnities given by the Trust.

3. Related Party Disclosure :

The Trustees received no emoluments or reimbursement of expenses during the year (2017-18 - NIL). In the opinion of the Trustees and management committee of BSM there were no related party transactions falling to be disclosed in these accounts.

4. Auditor's Remuneration :

| | (Amount in Rs.) | |
|------------------------|-----------------|-------------|
| | 2017 - 2018 | 2016 - 2017 |
| Audit Fees | 1,00,000/- | 1,00,000/- |
| Add :- Service Tax/GST | 18,000/- | 15,000/- |
| Total Remuneration | 118,000/- | 115,000/- |

5. Provisions, Contingent Liabilities and Contingent Assets : As required by Accounting Standard 29 issued by Institute of Chartered Accountants of India, there is no Contingent Liability to be reported.
6. Figures for previous year has been re-grouped wherever necessary to make them comparable with the current year.

For Bunts Sangha Mumbai

As per our report of Even date
For S Sadashiv & Co
Chartered Accountants
FR. No. :-108951W



CA Sadashiv S Shetty
Partner

Membership No. 012165

Padmanabha S Payyade
President
Chandrabhas K Shetty
Vice President
CA Sanjeeva Shetty
Hon.Gen.Secretary
Praveen Bhoja Shetty
Hon.Treasurer

Place: Mumbai
Date : 13.07.2018

S. SADASHIV & CO

CHARTERED ACCOUNTANTS
Bansal Building, 1st Floor,
11/14, Horni Modi Street,
Fort, Mumbai - 400 023
Tel: 2265 3033

THE BOMBAY PUBLIC TRUSTS ACT, 1950.

SCHEDULE IX C

(Wide Rule 32)

Statement of Income liable to contribution for the year ending:

31st MARCH, 2018

Name of the Public Trust:

BUNTS SANGHA, MUMBAI

Registration No. 514 (BOM)

| | | Rs. | P. | Rs. | P. |
|--|---|-------------|----|-------------|----|
| I Income as shown in the Income & Expenditure Account (Schedule IX) | | | | 589,818.386 | |
| II Items not chargeable to Contribution under section 58 and Rule 32: | | | | | |
| (i) | Donations received from other Public Trusts and Dharmadas | | | | |
| (ii) | Grants received from Government and Local authorities | | | | |
| (iii) | Interest on Sinking or Depreciation Fund | | | | |
| (iv) | Amount spent for the purpose of secular education | 363,334.637 | | | |
| (v) | Amount spent for the purpose of medical relief | 1,890.000 | | | |
| (vi) | Amount spent for the purpose of veterinary treatment of animals | | | | |
| (vii) | Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity | | | | |
| (viii) | Deductions out of income from lands used for agricultural purposes:- | | | | |
| (a) | Land Revenue and Local Fund Cess | | | | |
| (b) | Rent payable to superior landlord | | | | |
| (c) | Cost of production if lands are cultivated by trust | | | | |
| (ix) | Deductions out of income from lands used for non-agricultural purposes:- | | | | |
| (a) | Assessment, cesses and other Government or Municipal taxes | | | | |
| (b) | Ground rent payable to the superior landlord | 1,076.326 | | | |
| (c) | Insurance premium | | | | |
| (d) | Repairs at 10 percent of gross rent of building | 42.874 | | | |
| (e) | Cost of collection at 4 percent of gross rent of building let out | 1,510.781 | | | |
| | | 604.312 | | 368,458.930 | |
| (x) | Cost of collection of income or receipts from securities, stocks, etc. at 1 per cent of such income | | | | |
| (xi) | Deductions on account of repairs in respect of buildings not rented and yielding no income, at 10 per cent of the estimated gross annual rent | | | | |
| Gross Annual Income chargeable to contribution Rs. | | | | 221,359.456 | |

Certified that while claiming deductions admissible under the above Schedule, the trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double deduction.

Trust Address:
BUNTS SANGHA, MUMBAI
Buntar Bhawan, Bhamburda Road
Kurla (East), Mumbai - 400 070

Dated: 15.07.2018



Chartered Accountants
Auditors

Dated: 15.07.2018

Trustee

Income shown in Income & Expenditure A/c.

Rs. 589,818.960

Add: As per Balance Sheet:

Life Membership Fees

742,260

Partnership

29,666

Power Education Development Fund

483,000

Higher Education Development Fund

1,747,500

Amount Rs. 589,818.386

Report of an auditor relating to accounts audited under sub-section (2)
of section 33 & 34 and rule 19 of the Bombay Public Trusts Act.

Registration No.

Name of the Public Trust

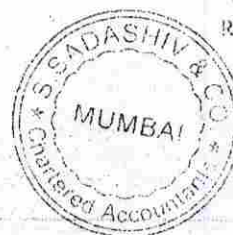
For the year ending

E-514(BOM)

BUNTS SANGHA, BOMBAY

31st MARCH, 2018

| | | |
|-----|---|------------------------------------|
| (a) | Whether accounts are maintained regularly and in accordance with the provisions of the Act, and the rules : | YES |
| (b) | Whether receipts and disbursements are properly and correctly shown in the accounts : | YES |
| (c) | Whether the Cash balance and voucher in the custody of the manager or trustee on the date of audit were in agreement with the accounts : | YES |
| (d) | Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him : | YES |
| (e) | Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with : | YES |
| (f) | Whether the manager or trustee or any other person required by the auditor to appear before him, did so and furnished the necessary information required by him : | YES |
| (g) | Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust : | NO |
| (h) | The amounts of outstandings for more than one year and the amounts written off, if any : | YES |
| (i) | Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5,000/- | YES |
| (j) | Whether any money to the public trust has been invested contrary to the provisions of Section 35 : | NO |
| (k) | Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor. | NO |
| (l) | All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust : | NIL |
| (m) | Whether the budget has been filed in the form provided by rules 16-A : | NO |
| (n) | Whether the maximum and minimum number of the trustees is maintained : | YES |
| (o) | Whether the meetings are held regularly as provided in such instrument : | YES |
| (p) | Whether the minutes book of the proceedings of the meeting is maintained : | YES |
| (q) | Whether any of the trustees has any interest in the investments of the trust : | NO |
| (r) | Whether any of the trustees is a debtor or creditor of the trust : | NO |
| (s) | Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit : | YES |
| (t) | Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner : | Please see general remark overleaf |

FOR S. SADASHIV & CO.
CHARTERED ACCOUNTANTS
REGISTRATION NO. 108951W(S. S. SHETTY)
PARTNER

MEMBERSHIP NO. 012165

PLACE : MUMBAI
DATE : 15.07.2018

GENERAL REMARKS:

1. The accounts submitted herewith includes the accounts of
 - a) Karnataka Free Night High School
 - b) Mahila Vibhag
 - c) Shree Nityananda Kannada Night High School
 - d) Bunts Sangha Education Committee
 - e) Bunts Sangha
 - f) SM Shetty High School-Secondary Account
 - g) SM Shetty High School-Primary Account
 - h) SM Shetty High School-Pre Primary Account
 - i) SM Shetty High School-Junior College Account
 - j) SM Shetty High School-Gratuity Fund Account
 - k) Powai Education Project
 - l) Sports Committee
 - m) Higher Education Project
 - n) Bunts Sangha Kankana Bhagya & Arogya Bhagya
 - o) Regional Committee
 - p) Social Welfare
 - q) Anna Leela College
 - r) Youth Wing
 - s) International School
 - t) S.M.Shetty College of Science, Commerce & Management
 - u) Rammanath Payyade College of Hospitality & Management
 - v) S.M.Shetty Day Care & Play School
 - w) S.M.Shetty Miscellaneous

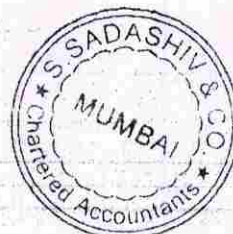
2. We have audited the attached Balance Sheet of Bunts Sangha, Mumbai as at 31st March 2018 and also the Income & Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the management of the Sangha. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We hereby report that:

- a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) The Balance Sheet and Income Expenditure Account are in agreement with the books of accounts.
- c) In our opinion proper books of accounts as required by the law has been maintained by the Trust so far as appears from our examination of the books of accounts.
- d) In our opinion and to the best of our information and according to the explanations given to us and as shown by the books of the Sangha the said accounts read with the notes forming part of the accounts give a true and fair view:
 - i) in the case of the Balance Sheet of the state of affairs of the Sangha as at 31st March 2018.
 - and
 - ii) In the case of the Income & Expenditure Account of the Surplus for the year ended on that date.

For S Sadashiv & Co.
Chartered Accountants
Fr. No. :- 108951W



CA Sadashiv S Shetty
Partner
Membership No. 012165

MUMBAI: 15th July 2018



S. SADASHIV & CO.

CHARTERED ACCOUNTANTS



Sadashiv S. Shetty, FCA
Suresh S. Shetty, FCA
Ashish S. Shetty, FCA

CERTIFICATE

TO WHOMSOEVER IT MAY CONCERN.

NAME : Bunts Sangha Mumbai
P.T.R. No. : F-514 (BOM)
PERIOD : 01.04.2017 to 31.03.2018
SUBJECT : DONATIONS UNDER SPECIFIC DIRECTIONS

Certified that amounts of donations, which are claimed as donations towards corpus/donations received with specific directions that they shall form part of the corpus of the Public Trust or any Earmarked Fund of Capital nature. We have verified all the communications in writing received from the donors to that effect and satisfied ourselves that donations are towards corpus within the meaning of Explanation 2 u/s. 58 of Bombay Public Trust Act, 1950. It is also certified that the said donation of Rs. 10,95,876/- (Rupees Ten Lakhs Ninety Five Thousand Eight Hundred and Seventy Six only) received towards corpus/Earmarked funds are invested in accordance with the Provisions of the Bombay Public Trusts Act, 1950 and interest/income there from is/will be utilized towards objects of the Trusts and that the said investments are reflected in the Balance Sheet as at 31st March, 2018.

| | |
|---------------------------------------|------------------------|
| a. Building Fund | Rs. 40,000/- |
| b. Membership Fund | Rs. 58,152/- |
| c. Care to Share Fund | Rs. 1,76,524/- |
| d. Dispensary Fund | Rs. 11,200/- |
| e. Mahila Vibhag Child Education Fund | Rs. 75,000/- |
| f. K R Acharya Education Fund | Rs. 7,00,000/- |
| f. Specific Fund- Others | Rs. 35,000/- |
| | <u>Rs. 10,95,876/-</u> |

Date : 15.07.2018

Place : Mumbai



For, S Sadashiv & Co.
Chartered Accountants
(FR. No. 108951W)

CA Sadashiv S Shetty
Partner

Membership No.012165