



## **BUNTS SANGHA'S S.M. SHETTY COLLEGE OF SCIENCE, COMMERCE AND MANAGEMENT STUDIES**



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### **POLICY ON AWARD OF SCHOLARSHIPS AND FREE SHIPS**

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**With effect from the Academic Year 2009-2010 onwards**

### **INTERNAL QUALITY ASSURANCE CELL (IQAC)**

**BUNTS SANGHA'S S.M. SHETTY COLLEGE OF SCIENCE, COMMERCE AND MANAGEMENT STUDIES  
HIRANANDANI GARDEN, POWAI, MUMBAI - 400 076**



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### **Policy on Award of Scholarships and Free ships**

Bunts Sangha, Mumbai was established in 1927 as a Charitable Trust and devoted itself to the cause of education, health care and social reforms of downtrodden and underprivileged class of people. The Sangha has been in the service of people for more than nine decades.

Initially, the Sangha established two night schools mainly to cater to the needs of working students during the day time. During the last decade, more emphasis was given to the education for the masses.

Sangha has developed a policy on Award of Scholarships and free ships to see that students hailing from economically poor background and under privileged should not discontinue or stop their education merely just for in affordability of college fees. To encourage search marginalized students and to support and continue their degree education, Bunts sangha Mumbai as formed a **“Fee Concession Policy”**, the details are as follows:

In the first instance Principal of the college is verifying the documents submitted by the students at the time of admission which include:

- Mark sheets
- Income Certificate of parents
- Bank statement of parents
- Electricity bill

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Further, Bunts Sangha Mumbai has constituted a three member committee to verify the above documents furnished by the students. During verification and validation of the documents parents have to appear before the committee.

The quantum of the fee concession is as follows:

<b>Sr. No</b>	<b>Income Level of Parents</b>	<b>Concession (%)</b>
1	Upto Rs.2,40,000	100%
2	Rs. 2,40,001 to Rs. 3,60,000	75%
3	Rs. 3,60,001 to Rs. 4,50,000	50%
4	Rs. 4,50,001 to Rs. 5,50,000	25%

If a student doesn't have parents, then cent percent free ships would be given to support and continue the education. Once admitted to first year student is given free ships in second year and third year as well.

Date: 26/06/2009

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